

# FLOMAR Ltd

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

FLOMAR LIMITED

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Posted 21.12.12

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**FLOMAR LIMITED**

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for the Year Ended 31 March 2012**

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**FLOMAR LIMITED**

**Company Information**  
**for the Year Ended 31 March 2012**

**DIRECTORS**

M S Fletcher  
P G Maginnis  
P H Bough  
R Flinn

**SECRETARY**

Mrs A Clayton

**REGISTERED OFFICE**

Fletcher House  
Marlborough Drive  
Fleckney  
Leicestershire  
LE8 0UR

**REGISTERED NUMBER**

01735241 (England and Wales)

**ACCOUNTANTS**

R J McMorran  
The Old Bakery  
49 Post Street  
Godmanchester  
Cambridgeshire  
PE29 2AQ

**FLOMAR LIMITED**

**Abbreviated Balance Sheet**  
**31 March 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	12,658	17,236
<b>CURRENT ASSETS</b>			
Stocks		140,130	104,806
Debtors		535,763	427,728
Cash at bank and in hand		43,932	15,328
		<u>719,825</u>	<u>547,862</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>651,906</u>	<u>683,579</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>67,919</u>	<u>(135,717)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>80,577</u></u>	<u><u>(118,481)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	163,300	5,000
Profit and loss account		<u>(82,723)</u>	<u>(123,481)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>80,577</u></u>	<u><u>(118,481)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**FLOMAR LIMITED**

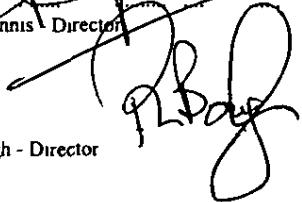
**Abbreviated Balance Sheet - continued**

**31 March 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13-12-12 and were signed on its behalf by

  
P G Maginnis - Director

  
P H Bough - Director

The notes form part of these abbreviated accounts

**FLOMAR LIMITED**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2012**

**I ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- Over period of lease
Equipment	- 15% on reducing balance
Photocopier and phone system	- Over period of lease
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result. There are no assets and liabilities in foreign currencies at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Rentals paid under operating leases are charged to profit and loss on a straight line basis over the period of the lease.

**Consolidation**

In the opinion of the directors the company and its subsidiary undertaking comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

**FLOMAR LIMITED**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2012**

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2011	
and 31 March 2012	<b>103,262</b>
<b>DEPRECIATION</b>	
At 1 April 2011	<b>86,026</b>
Charge for year	<b>4,578</b>
At 31 March 2012	<b>90,604</b>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<b>12,658</b>
At 31 March 2011	<b>17,236</b>

**3 CALLED UP SHARE CAPITAL**

Allotted and issued Number	Class	Nominal value	2012 £	2011 £
158,400	Ordinary "A"	£1	<b>158,400</b>	100
(2011 - 100)				
4,900	Ordinary "B"	£1	<b>4,900</b>	4,900
			<b>163,300</b>	<b>5,000</b>

158,300 Ordinary "A" shares of £1 each were allotted at par during the year

**4 RELATED PARTY DISCLOSURES**

The company traded with M & M Training Services Limited, a company controlled by Ernhill Ltd. The company had continuously supported M & M Training Services Ltd administratively and management charges of £1798 (2011 £nil) were levied. In addition M & M Training Services owed Flomar £137570 (2011 £135244), which is still outstanding at the year end. Monies are non interest bearing and repayable on demand.

**5 ULTIMATE CONTROL**

The company is ultimately controlled by Ernhill Ltd, a company registered number 601458 in Northern Ireland.

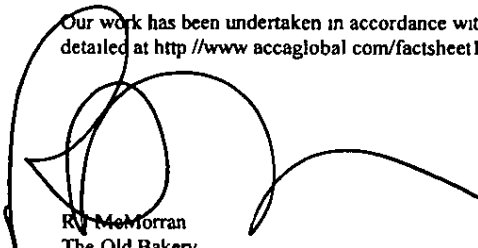
**Certified Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**FLOMAR LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of FLOMAR LIMITED for the year ended 31 March 2012 on pages three to nine from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal.com](http://rulebook.accaglobal.com)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www accaglobal.com/factsheet163](http://www.accaglobal.com/factsheet163)



R. McMorran  
The Old Bakery  
49 Post Street  
Godmanchester  
Cambridgeshire  
PE29 2AQ

Date

13.12.12

This page does not form part of the abbreviated accounts