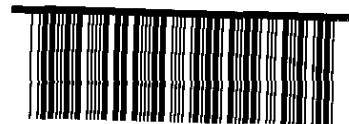


Abbreviated Financial Statements for the Year Ended 31 December 2000

for

Eilean Ban Trust

2



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COMPANIES HOUSE 30/10/01

Eilean Ban Trust

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for the Year Ended 31 December 2000**

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Eilean Ban Trust
Company Information
for the Year Ended 31 December 2000

DIRECTORS:

J MacRae
R Thomson
Dr J Adamson
B Reid
I Sikorski
V McKenna

SECRETARY:

Caroline Robson

REGISTERED OFFICE:

The Pier
Kyleakin
Isle of Skye
IV41 8PL

REGISTERED NUMBER:

189729 (Scotland)

ACCOUNTANTS:

Campbell Stewart MacLennan & Co
Chartered Accountants
Portree
Isle of Skye
IV51 9EJ

Eilean Ban Trust

**Abbreviated Balance Sheet
31 December 2000**

		31.12.00		31.12.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		59,971		8,591
CURRENT ASSETS:					
Stocks		7,677		-	
Cash at bank		2,359		26,014	
		<u>10,036</u>		<u>26,014</u>	
CREDITORS: Amounts falling due within one year		<u>2,654</u>		<u>-</u>	
NET CURRENT ASSETS:			<u>7,382</u>		<u>26,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			67,353		34,605
ACCRUALS AND DEFERRED INCOME:			60,368		-
			<u>£6,985</u>		<u>£34,605</u>
RESERVES:					
Profit and loss account			6,985		34,605
			<u>£6,985</u>		<u>£34,605</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

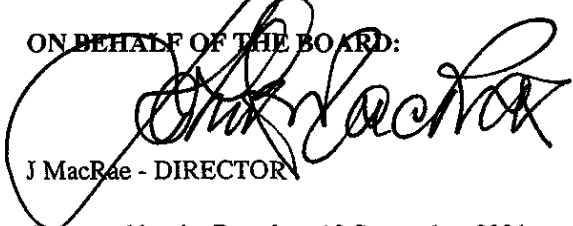
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J MacRae - DIRECTOR

Approved by the Board on 19 September 2001

The notes form part of these financial statements

Eilean Ban Trust

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover and deficit (1999 - surplus) before taxation is attributable to the one principal activity of the company and is inclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

The charity leases the island of Eilean Ban and the Visitor Centre for £1 each per annum.

Deferred Grants

Grants towards capital expenditure are transferred to Income and Expenditure Account over the period in which depreciation is applied to related assets.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2000	11,455
Additions	71,371
	<hr/>
At 31 December 2000	82,826
	<hr/>
DEPRECIATION:	
At 1 January 2000	2,864
Charge for year	19,991
	<hr/>
At 31 December 2000	22,855
	<hr/>
NET BOOK VALUE:	
At 31 December 2000	59,971
	<hr/>
At 31 December 1999	8,591
	<hr/>