

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 6TH SEPTEMBER 2018 TO 30TH SEPTEMBER 2019
FOR
401 GROUP LTD

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 6TH SEPTEMBER 2018 TO 30TH SEPTEMBER 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

A Bennett
T Battye
J G Donaldson

SECRETARY:

J G Donaldson

REGISTERED OFFICE:

Abundance House
Unit 6, Centurion Way
Davyfield Road
Blackburn
Lancashire
BB1 2QY

REGISTERED NUMBER:

11557095 (England and Wales)

ACCOUNTANTS:

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

BALANCE SHEET
30TH SEPTEMBER 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		3,741
CURRENT ASSETS			
Debtors	5	124,343	
Cash at bank		<u>84,822</u>	
		209,165	
CREDITORS			
Amounts falling due within one year	6	<u>127,249</u>	
NET CURRENT ASSETS			<u>81,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			85,657
PROVISIONS FOR LIABILITIES			<u>711</u>
NET ASSETS			<u><u>84,946</u></u>
CAPITAL AND RESERVES			
Called up share capital			200
Retained earnings			<u>84,746</u>
SHAREHOLDERS' FUNDS			<u><u>84,946</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13th August 2020 and were signed on its behalf by:

A Bennett - Director

T Battye - Director

J G Donaldson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 6TH SEPTEMBER 2018 TO 30TH SEPTEMBER 2019**

1. STATUTORY INFORMATION

401 Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6TH SEPTEMBER 2018 TO 30TH SEPTEMBER 2019

4. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

Additions

3,817

At 30th September 2019

3,817**DEPRECIATION**

Charge for period

76

At 30th September 2019

76**NET BOOK VALUE**

At 30th September 2019

3,741

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade debtors

3,120

Other debtors

121,223124,343

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade creditors

3,726

Taxation and social security

33,287

Other creditors

90,236127,249

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 30th September 2019:

£

A Bennett

Balance outstanding at start of period

-

Amounts advanced

111,721

Amounts repaid

(1,488)

Amounts written off

-

Amounts waived

-

Balance outstanding at end of period

110,233

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6TH SEPTEMBER 2018 TO 30TH SEPTEMBER 2019

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

T Battye

Balance outstanding at start of period	-
Amounts advanced	30,020
Amounts repaid	(30,020)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	-

J G Donaldson

Balance outstanding at start of period	-
Amounts advanced	30,020
Amounts repaid	(30,020)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	-

Directors' loans are interest free and are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.