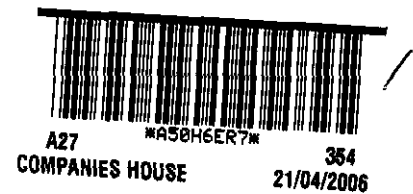


Company Registration No. 5227084 (England and Wales)

HOLLOH LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2005



HOLLOH LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2005

The director presents her report and financial statements for the period ended 30 September 2005.

Principal activities

The company was incorporated on 9 September 2004 and began trading from the end of September 2004. The principal activity of the company is that of a coffee shop.

Director

The following director has held office since 9 September 2004:

L. W. Mo (Appointed 16 September 2004)

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary Shares of £ 1 each	
	30 September 2005	9 September 2004
L. W. Mo	1	1

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



L. W. Mo

Director

07-03-06

HOLLOH LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 SEPTEMBER 2005

		Period ended 30 September 2005 £
	Notes	
Turnover		30,266
Cost of sales		(14,048)
Gross profit		16,218
Administrative expenses		(25,840)
Loss on ordinary activities before taxation	2	(9,622)
Tax on loss on ordinary activities	3	-
Loss on ordinary activities after taxation	7	(9,622)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

HOLLOH LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2005

	Notes	2005 £	£
Fixed assets			
Tangible assets	4		6,641
Current assets			
Cash at bank and in hand		3	
Creditors: amounts falling due within one year	5	(16,265)	
Net current liabilities			(16,262)
Total assets less current liabilities			(9,621)
Capital and reserves			
Called up share capital	6		1
Profit and loss account	7		(9,622)
Shareholders' funds - equity interests	8		(9,621)

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 07.03.2006



L. W. Mo
Director

HOLLOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

2 Operating loss

2005

£

Operating loss is stated after charging:

Depreciation of tangible assets

1,660

Operating lease rentals

12,165

HOLLOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2005

3	Taxation	2005
	Current tax charge	-
		<u><u> </u></u>
	Factors affecting the tax charge for the period	
	Loss on ordinary activities before taxation	(9,622)
		<u><u> </u></u>
	Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 19.00%	(1,828)
	Effects of:	
	Other tax adjustments	1,828
		<u><u> </u></u>
	Current tax charge	-
		<u><u> </u></u>
4	Tangible fixed assets	
		Plant and machinery etc
		£
	Cost	
	At 9 September 2004	-
	Additions	8,301
		<u> </u>
	At 30 September 2005	8,301
		<u><u> </u></u>
	Depreciation	
	At 9 September 2004	-
	Charge for the period	1,660
		<u> </u>
	At 30 September 2005	1,660
		<u><u> </u></u>
	Net book value	
	At 30 September 2005	6,641
		<u><u> </u></u>

HOLLOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2005

5	Creditors: amounts falling due within one year	2005
		£
	Bank loans and overdrafts	197
	Other creditors	16,068
		<u>16,265</u>
6	Share capital	2005
		£
	Authorised	
	1 Ordinary Shares of £1 each	<u>1</u>
	Allotted, called up and fully paid	
	1 Ordinary Shares of £1 each	<u>1</u>
7	Statement of movements on profit and loss account	Profit and loss account £
	Retained loss for the period	<u>(9,622)</u>
8	Reconciliation of movements in shareholders' funds	2005
		£
	Loss for the financial period	(9,622)
	Proceeds from issue of shares	<u>1</u>
	Net depletion in shareholders' funds	(9,621)
	Opening shareholders' funds	-
	Closing shareholders' funds	<u>(9,621)</u>

HOLLOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2005

9 Financial commitments

At 30 September 2005 the company was committed to making the following payments under non-cancellable operating leases in the year to 30 September 2006:

Land and
buildings
2005
£

Operating leases which expire:
Within one year

12,372
