

Register

REGISTERED NUMBER: 3185505 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 March 2003

for

St Joseph's Trustee Company Limited



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COMPANIES HOUSE

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St Joseph's Trustee Company Limited

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for the Year Ended 31 March 2003

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**St Joseph's Trustee Company Limited**

**Company Information**  
**for the Year Ended 31 March 2003**

**DIRECTORS:**

Rt.Rev.Mgr Canon R J Twomey  
P J Wells

**SECRETARY:**

A Parry

**REGISTERED OFFICE:**

StJoseph's Catholic Comprehensive School  
Nythe Road  
Stratton St Margaret  
SWINDON  
Wiltshire  
SN3 4AP

**REGISTERED NUMBER:**

3185505 (England and Wales)

**ACCOUNTANTS:**

Monahans  
Chartered Accountants  
38-42 Newport Street  
Swindon  
Wilts SN1 3DR

**St Joseph's Trustee Company Limited**

**Abbreviated Balance Sheet**  
**31 March 2003**

		<u>2003</u>		<u>2002</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		16,826		21,032
<b>CURRENT ASSETS:</b>					
Debtors		63		310	
Cash at bank		2,293		3,156	
		<u>2,356</u>		<u>3,466</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>10,326</u>		<u>10,767</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(7,970)</u>		<u>(7,301)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			8,856		13,731
<b>CREDITORS:</b> Amounts falling due after more than one year			(6,299)		(11,329)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			-		(478)
			<u>£2,557</u>		<u>£1,924</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			2,555		1,922
<b>SHAREHOLDERS' FUNDS:</b>			<u>£2,557</u>		<u>£1,924</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

St Joseph's Trustee Company Limited

Abbreviated Balance Sheet  
31 March 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R. J. Twomey  
Rt.Rev.Mgr Canon R J Twomey - Director

Peter Wells  
P J Wells - Director

Approved by the Board on 18 November 2003

St Joseph's Trustee Company Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2003

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2002	
and 31 March 2003	31,700
<b>DEPRECIATION:</b>	
At 1 April 2002	10,668
Charge for year	4,206
At 31 March 2003	14,874
<b>NET BOOK VALUE:</b>	
At 31 March 2003	16,826
At 31 March 2002	21,032

St Joseph's Trustee Company Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2003

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
2	Ordinary	£1	2	2
			<u>      </u>	<u>      </u>