

**TOWN MILLS TEXTILES LIMITED**  
**ABBREVIATED ACCOUNTS**

**30TH APRIL 2005**



**GRIFFITHS AND PEGG**

Chartered Accountants  
42/43 Reddal Hill Road  
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B64 5JS

**TOWN MILLS TEXTILES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH APRIL 2005**

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## TOWN MILLS TEXTILES LIMITED

ABBREVIATED BALANCE SHEET  
30TH APRIL 2005

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		4,023	2,660
<b>CURRENT ASSETS</b>			
Stocks	20,000	30,114	
Debtors	-	37,314	
Cash at bank and in hand	15,039	1,478	
	35,039	68,906	
<b>CREDITORS: Amounts falling due within one year</b>	(45,334)	(78,249)	
<b>NET CURRENT (LIABILITIES)</b>		(10,295)	(9,343)
<b>NET (LIABILITIES)</b>		(6,272)	(6,683)
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	10	10
Profit and loss account		(6,282)	(6,693)
<b>(DEFICIENCY)</b>		(6,272)	(6,683)

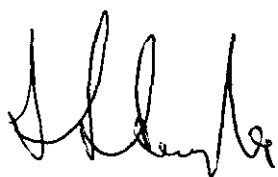
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 24th February 2006



MR S S SANGHA

### Basis of accounting

## Cash flow statement

## Turnover

## Fixed assets

All fixed assets are initially recorded at cost.

## Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicle	– 25% per annum on reducing balance
Leasehold property improvements	– 20% per annum straight line
Fixtures and fittings	– 15% per annum on reducing balance

## Stocks

Stocks are valued at the lower of cost and net realisable value, as estimated by the director.

**TOWN MILLS TEXTILES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30TH APRIL 2005**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st May 2004	4,068
Additions	<u>2,387</u>
<b>At 30th April 2005</b>	<u><u>6,455</u></u>
<b>DEPRECIATION</b>	
At 1st May 2004	1,408
Charge for year	<u>1,024</u>
<b>At 30th April 2005</b>	<u><u>2,432</u></u>
<b>NET BOOK VALUE</b>	
<b>At 30th April 2005</b>	<u><u>4,023</u></u>
At 30th April 2004	<u><u>2,660</u></u>

**Capital Commitments**

There were no capital commitments contracted for but not provided in these financial statements (2004 £NIL).

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
10 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

**Allotted, called up and fully paid:**

	<b>2005</b>		<b>2004</b>
	<b>No</b>	<b>£</b>	<b>No</b>
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>