

Registered number

11565817

Wenham Asbestos Removal (WAR) Limited

Filleted Accounts

30 September 2019

Wenham Asbestos Removal (WAR) Limited**Registered number:** 11565817**Balance Sheet****as at 30 September 2019**

	Notes	2019
		£
Fixed assets		
Tangible assets	2	19,136
Current assets		
Debtors	3	277,744
Cash at bank and in hand		22,134
		<u>299,878</u>
Creditors: amounts falling due within one year	4	(181,840)
Net current assets		<u>118,038</u>
Total assets less current liabilities		<u>137,174</u>
Creditors: amounts falling due after more than one year	5	(45,352)
Net assets		<u><u>91,822</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		91,722
Shareholder's funds		<u><u>91,822</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mark Wenham Whitton

Director

Approved by the board on 28 February 2020

Wenham Asbestos Removal (WAR) Limited

Notes to the Accounts

for the period from 12 September 2018 to 30 September 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or

other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	20,295
At 30 September 2019	<u>20,295</u>
Depreciation	
Charge for the period	1,159
At 30 September 2019	<u>1,159</u>
Net book value	
At 30 September 2019	19,136

3 Debtors

2019

£

Trade debtors	267,249
Other debtors	10,495
	<u>277,744</u>

4 Creditors: amounts falling due within one year

2019

£

Trade creditors	32,664
Taxation and social security costs	82,595
Other creditors	66,581
	<u>181,840</u>

5 Creditors: amounts falling due after one year

2019

£

Other creditors	<u>45,352</u>
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6 Other information

Wenham Asbestos Removal (WAR) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 1b The Old Bottle Yard
Great Northern Terrace
Lincoln
LN5 8HN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.