

Registered Number 03182130

STIELOW (UK) LIMITED

Abbreviated Accounts

31 January 2011

STIELOW (UK) LIMITED

Registered Number 03182130

Balance Sheet as at 31 January 2011

| | Notes | 2011 | | 2010 | |
|--|-------|----------|----------|----------|----------|
| | | £ | £ | £ | £ |
| Current assets | | | | | |
| Debtors | | 2 | | 2 | |
| | | <u>—</u> | | <u>—</u> | |
| Total current assets | | <u>2</u> | | <u>2</u> | |
| | | | | | |
| Net current assets | | | 2 | | 2 |
| | | | <u>—</u> | | <u>—</u> |
| Total assets less current liabilities | | | <u>2</u> | | <u>2</u> |
| | | | | | |
| | | | | | |
| Total net Assets (liabilities) | | | 2 | | 2 |
| | | | | | |
| Capital and reserves | | | | | |
| Called up share capital | | | <u>2</u> | | <u>2</u> |
| Shareholders funds | | | <u>2</u> | | <u>2</u> |

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 October 2011

And signed on their behalf by:

Paul Puxty, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The company is a wholly owned subsidiary of Neopost S.A., a company incorporated in France. This company prepares consolidated accounts, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing consolidated accounts afforded by section 228 of the Companies Act 1985. The company is also, on this basis, exempt from the requirements of FRS 1 to present a cash flow statement.

Turnover

The company did not trade during either the current or prior accounting period, nor has it incurred any liabilities and consequently has neither profit nor loss, and is therefore considered dormant.

2 Transactions with directors

None of the directors received any emoluments in respect of services to the company.

3 Related party disclosures

There are no related party transactions.

4 Ultimate controlling party

The company's immediate parent company is Stielow Limited, a company registered in England and Wales. The directors regard Neopost S.A., a company incorporated in France, as the ultimate parent company and the ultimate controlling party.