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**FLORENTINO'S PIZZERIA LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2012**

WEDNESDAY



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17/04/2013

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COMPANIES HOUSE

**FLORENTINO'S PIZZERIA LTD**  
**(Company Number: 3230435 Registered in England)**

**ABBREVIATED BALANCE SHEET AS AT 31 JULY 2012**

	2012	2011
NOTES		
<b>FIXED ASSETS</b>		
2 Tangible assets	<b>12,278</b>	<b>14,097</b>
	<hr/>	<hr/>
<b>CURRENT ASSETS</b>		
Stocks	2,169	2,576
Debtors	41,737	33,905
Cash at bank and in hand	1,000	2,848
	<hr/>	<hr/>
	<b>44,906</b>	<b>39,329</b>
	<hr/>	<hr/>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>(55,003)</b>	<b>(50,966)</b>
	<hr/>	<hr/>
<b>NET CURRENT LIABILITIES</b>	<b>(10,097)</b>	<b>(11,637)</b>
	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>2,181</b>	<b>2,460</b>
	<hr/>	<hr/>
<b>PROVISIONS FOR LIABILITIES</b>		
Deferred Taxation	(2,066)	(2,344)
	<hr/>	<hr/>
<b>NET ASSETS</b>	<b>115</b>	<b>116</b>
	<hr/>	<hr/>
	<b>=====</b>	<b>=====</b>
<b>CAPITAL AND RESERVES</b>		
3 Called up share capital	100	100
Profit and loss account	15	16
	<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>	<b>115</b>	<b>116</b>
	<hr/>	<hr/>
	<b>=====</b>	<b>=====</b>

The notes on pages 3 – 4 form part of these abbreviated accounts

**FLORENTINO'S PIZZERIA LTD**

**ABBREVIATED BALANCE SHEET AS AT 31 JULY 2012 (CONTINUED)**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 July 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2012 and of its profit or loss for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board and signed on its behalf.



MANSOUR ARJEMANDFAR (Director)

Dated. 10/4/13

The notes on pages 3 – 4 form part of these abbreviated accounts

## **FLORENTINO'S PIZZERIA LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012**

#### **1 ACCOUNTING POLICIES**

(a) **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

(c) **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases -

Plant & Equipment                      -              20% p a   reducing balance basis

(d) **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stock

(e) **Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**FLORENTINO'S PIZZERIA LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE**  
**YEAR ENDED 31 JULY 2012 (CONTINUED)**

**2      FIXED ASSETS**

	<b>Tangible Fixed Assets</b>		
<b>Cost</b>			
As At 1 August 2011	<b>52,901</b>		
Additions	<b>347</b>		
At 31 July 2012	<b>53,248</b>		
<b>Depreciation</b>			
As At 1 August 2011	<b>38,804</b>		
Charge for the Year	<b>2,166</b>		
At 31 July 2012	<b>40,970</b>		
<b>Net Book Value</b>			
At 31 July 2012	<b>12,278</b>		
	<b>=====</b>		
At 31 July 2011	<b>14,097</b>		
	<b>=====</b>		
		<b>2012</b>	<b>2011</b>
<b>3      SHARE CAPITAL</b>			
Allotted, called up and fully paid			
Ordinary shares of £1 each		<b>100</b>	<b>100</b>
		<b>=====</b>	<b>=====</b>