FLOWING FORMS IN METAL LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

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The company's registered number is 02737233

24/07/2009 COMPANIES HOUSE

FLOWING FORMS IN METAL LIMITED DIRECTOR'S STATEMENT

The attached page reproduces the text of the report prepared for the purposes of section 249A(1) Companies Act 1985in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 3 to 5 have been prepared.

COPY OF ACCOUNTANT'S REPORT ON THE FULL ACCOUNTS TO FLOWING FORMS IN METAL LIMITED

In accordance with the engagement letter dated 3 June 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

Jeremy Eastwood, ACA Chartered Accountant

CGin

10 Broad Close Barford St Michael Banbury OX15 0RW

11 June 2009

FLOWING FORMS IN METAL LIMITED ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2008

£
72,919
2,580
23,987
155
26,722
14,216
17,494)
55,425
100
55,325
55,425
26 26 14 55

In approving these financial statements as director of the company I hereby confirm the following: For the year ended 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 11 June 2009

N M l'Anson, Director

The notes on pages 4 to 5 form part of these accounts page 3

FLOWING FORMS IN METAL LIMITED NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2008	2007	
	%	%	
Leasehold buildings	10	10	
Plant and equipment	25	25	
Motor vehicles	25	-	
Equipment	25	25	

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

FLOWING FORMS IN METAL LIMITED NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2008

2.	TANGIBLE FIXED ASSETS		2008		2007
			£		£
	Cost				
	At 1 October 2007		134,633		122,468
	Additions		4,026		13,690
	Disposals		(20,996)		(1,525)
	At 30 September 2008	_	117,663	_	134,633
	Depreciation				
	At 1 October 2007		61,714		50,024
	Disposals		(8,474)		(381)
	For the year	_	9,703		12,071
	At 30 September 2008	_	62,943	_	61,714
	Net Book Amounts				
	At 30 September 2008	£	54,720	£	72,919
3.	CREDITORS		2008		2007
			£		£
	Creditors include the following amounts of secured liabilities:				
	Due within one year	_	150	_	3,112
4.	SHARE CAPITAL		2008		2007
			£		£
	Authorised:				
	100 Ordinary shares of £1 each	£	100	£	100
	Allotted, issued and fully paid:				
	100 Ordinary shares of £1 each	£	100	£	100