

Registration number:03181028

Me-and-Us Ltd

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2008

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Me-and-Us Ltd

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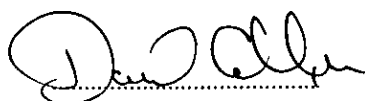
Me-and-Us Ltd
Abbreviated Balance Sheet as at 30 September 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		-		-
Tangible assets	2		<u>3,329</u>		<u>5,613</u>
			3,329		5,613
Current assets					
Stocks		16,000		14,000	
Debtors		4,083		16,305	
Cash at bank and in hand		<u>25,557</u>		<u>8,887</u>	
		45,640		39,192	
Creditors: Amounts falling due within one year		<u>(20,019)</u>		<u>(22,452)</u>	
Net current assets			<u>25,621</u>		<u>16,740</u>
Total assets less current liabilities			28,950		22,353
Creditors: Amounts falling due after more than one year			<u>(28,821)</u>		<u>(34,800)</u>
Net assets/(liabilities)			<u>129</u>		<u>(12,447)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss reserve			<u>127</u>		<u>(12,449)</u>
Shareholders' funds/(deficit)			<u>129</u>		<u>(12,447)</u>

For the financial year ended 30 September 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 5/5/09 and signed on its behalf by:



D Collier
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Me-and-Us Ltd

Notes to the abbreviated accounts for the Year Ended 30 September 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	written off as incurred
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	10% and 20% straight line basis
Fixtures and fittings	10% straight line basis
Office equipment	33% straight line basis

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Me-and-Us Ltd

Notes to the abbreviated accounts for the Year Ended 30 September 2008

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 October 2007 and 30 September 2008	<u>10,000</u>	<u>37,809</u>	<u>47,809</u>
Depreciation			
As at 1 October 2007	10,000	32,196	42,196
Charge for the year	-	<u>2,284</u>	<u>2,284</u>
As at 30 September 2008	<u>10,000</u>	<u>34,480</u>	<u>44,480</u>
Net book value			
As at 30 September 2008	-	<u>3,329</u>	<u>3,329</u>
As at 30 September 2007	-	<u>5,613</u>	<u>5,613</u>

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Me-and-Us Ltd

Notes to the abbreviated accounts for the Year Ended 30 September 2008

4 Related parties

Director's loan account

The following balance owed to the director was outstanding at the year end:

	2008	2007
	£	£
D Collier and H Dixon	<u>41,566</u>	<u>44,898</u>

No interest is charged in respect of this balance.

During the year the company was charged rent totalling £9,100 (2007: £7,314) by D Collier, a director, for the office used by the company.