

REGISTRAR'S COPY

Company Number: 3181028

DIXON COLLIER CONSULTANCIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2002



DIXON COLLIER CONSULTANCIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2002

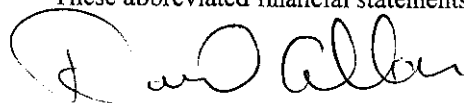
| | Notes | 2002 | 2001 |
|---|----------|----------|----------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Tangible fixed assets | | 41,551 | 48,930 |
| Current assets | | | |
| Debtors | 202 | 202 | |
| Cash at bank and in hand | 1,479 | 3,674 | |
| | 1,681 | 3,876 | |
| Creditors: amounts falling due within one year | (32,795) | (46,168) | |
| Net current liabilities | | (31,114) | (42,292) |
| Total assets less current liabilities | | 10,437 | 6,638 |
| Provisions for liabilities and charges | | | |
| Deferred taxation | | (6,322) | - |
| | | 4,115 | 6,638 |
| Capital and reserves | | | |
| Share capital | 3 | 2 | 2 |
| Profit and loss account | | 4,113 | 6,636 |
| Shareholders' funds | | 4,115 | 6,638 |

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th April 2002. The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the board on 21 November 2002 and signed on its behalf by:



D Collier
Director

DIXON COLLIER CONSULTANCIES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives:

| | |
|-----------------------|-------------------|
| Plant and machinery | 10% - 20% on cost |
| Fixtures and fittings | 10% on cost |
| Computer equipment | 33% on cost |

Government grants

Government grants of a revenue nature are/is credited to the profit and loss account in the same period as the related expenditure.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

DIXON COLLIER CONSULTANCIES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002

2 Fixed assets

| | Intangible fixed assets £ | Tangible fixed assets £ | Total £ |
|-------------------------|------------------------------------|----------------------------------|---------------|
| Cost | | | |
| At 1 May 2001 | 10,000 | 75,714 | 85,714 |
| Additions | - | 662 | 662 |
| At 30 April 2002 | 10,000 | 76,376 | 86,376 |
| At 1 May 2001 | 10,000 | 26,784 | 36,784 |
| Charge for the year | - | 8,041 | 8,041 |
| At 30 April 2002 | 10,000 | 34,825 | 44,825 |
| Net book value | | | |
| At 30 April 2002 | - | 41,551 | 41,551 |
| At 30 April 2001 | - | 48,930 | 48,930 |

3 Share capital

| | 2002 £ | 2001 £ |
|--|----------------|----------------|
| Authorised | | |
| Equity shares | | |
| 100,000 Ordinary shares of £1.00 each | 100,000 | 100,000 |
| | 100,000 | 100,000 |
| Allotted | | |
| Equity shares | | |
| 2 Allotted, called up and fully paid ordinary shares of £1.00 each | 2 | 2 |
| | 2 | 2 |