

**FLEXIBLE PACKAGINGS LIMITED**

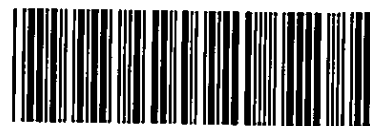
**ABBREVIATED ACCOUNTS**

**For the year ended**

**31 May 2011**

Company Registration No. 2718405

THURSDAY



\*APNHXW73\*

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28/07/2011

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COMPANIES HOUSE

# FLEXIBLE PACKAGINGS LIMITED

## ABBREVIATED BALANCE SHEET FOR THE YEAR ENDED 31 MAY 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	1	27,870	34,895
<b>CURRENT ASSETS</b>			
Stocks		38,441	33,387
Debtors		189,840	150,804
Cash at bank and in hand		206	438
		<u>228,487</u>	<u>184,629</u>
CREDITORS Amounts falling due within one year		(235,120)	(198,828)
NET CURRENT (LIABILITIES)		<u>(6,633)</u>	<u>(14,199)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		21,237	20,696
CREDITORS Amounts falling due after more than one year		0	0
		<u>21,237</u>	<u>20,696</u>
<b>CAPITAL AND RESERVES</b>	2		
Called up share capital		100	100
Profit and loss account		21,137	20,596
SHAREHOLDERS' FUNDS		<u>21,237</u>	<u>20,696</u>

For the year ending 31 May 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain and audit in accordance with section 476 of the Companies Act 2006

The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

Approved by the board on 22 July 2011

M Evans

Director

A Morgan

Director

## FLEXIBLE PACKAGINGS LIMITED

### ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011 ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

#### TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation

*Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows*

Plant and machine	20% Reducing balance
Fixtures and fittings	15% Reducing balance
Motor vehicles	25% Reducing balance

#### STOCK

Stock is valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

#### LEASED ASSETS AND OBLIGATIONS

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

#### PENSION CONTRIBUTIONS

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contribution payable are charged to the Profit and Loss Account.

#### TURNOVER

Turnover shown in the profit and loss account represents the invoiced value, net of Value Added Tax.

# FLEXIBLE PACKAGINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

### 1 TANGIBLE FIXED ASSETS

	<i>Plant and machinery</i>
Cost	
1 June 2010	103,969
Additions	<u>0</u>
31 May 2011	<u>103,969</u>
Depreciation	
1 June 2010	69,074
Charge in the year	<u>7,025</u>
31 May 2011	<u>76,099</u>
Net Book Value	
31 May 2011	<u><u>27,870</u></u>
31 May 2010	<u><u>34,895</u></u>

The net book value of plant and machinery includes £nil (2010 £nil) in respect of assets held under finance leases

The depreciation charged to the accounts in the year in respect of such assets amounted to £nil (2010 £nil)

### 2 SHARE CAPITAL

	2011	2010
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid		
100 Ordinary shares £1 each	<u>100</u>	<u>100</u>