

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
29 AUGUST 2018 TO 30 SEPTEMBER 2019
FOR
TOBI CONSTRUCTION LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 29 August 2018 to 30 September 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

TOBI CONSTRUCTION LTD

COMPANY INFORMATION

for the Period 29 August 2018 to 30 September 2019

DIRECTORS:

B Townsend
M G Birley

SECRETARY:

REGISTERED OFFICE:

27 Lawrance Avenue
Anlaby
Hull
HU10 7DL

REGISTERED NUMBER:

11541637 (England and Wales)

ACCOUNTANTS:

Stephen R Allen & Co
Unit 11
Priory Tce Park
Saxon Way
Hessle
East Yorkshire
HU13 9PB

TOBI CONSTRUCTION LTD (REGISTERED NUMBER: 11541637)

**BALANCE SHEET
30 September 2019**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		9,130
CURRENT ASSETS			
Stocks		9,500	
Debtors	5	8,695	
Cash at bank		<u>27,499</u>	
		45,694	
CREDITORS			
Amounts falling due within one year	6	<u>44,774</u>	
NET CURRENT ASSETS			<u>920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,050
CREDITORS			
Amounts falling due after more than one year	7		(7,262)
PROVISIONS FOR LIABILITIES			<u>(1,734)</u>
NET ASSETS			<u><u>1,054</u></u>
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			<u>1,052</u>
			<u><u>1,054</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

TOBI CONSTRUCTION LTD (REGISTERED NUMBER: 11541637)

BALANCE SHEET - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 March 2020 and were signed on its behalf by:

M G Birley - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Period 29 August 2018 to 30 September 2019**

1. STATUTORY INFORMATION

TOBI Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 29 August 2018 to 30 September 2019

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 5 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	10,261
At 30 September 2019	<u>10,261</u>
DEPRECIATION	
Charge for period	1,131
At 30 September 2019	<u>1,131</u>
NET BOOK VALUE	
At 30 September 2019	<u>9,130</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 29 August 2018 to 30 September 2019

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	9,635
At 30 September 2019	<u>9,635</u>
DEPRECIATION	
Charge for period	1,005
At 30 September 2019	<u>1,005</u>
NET BOOK VALUE	
At 30 September 2019	<u>8,630</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	8,397
Other debtors	298
	<u>8,695</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Hire purchase contracts	1,980
Trade creditors	25,041
Taxation and social security	12,646
Other creditors	5,107
	<u>44,774</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Hire purchase contracts	<u>7,262</u>

8. **RELATED PARTY DISCLOSURES**

During the period, total dividends of £34,941 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.