

Registration number 5209555

Nicom Management Ltd

Abbreviated Accounts

for the Year Ended 31 August 2006

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COMPANIES HOUSE

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Nicom Management Ltd
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Nicom Management Ltd
Abbreviated Balance Sheet as at 31 August 2006

		2006	2005
	Note	£	£
Fixed assets			
Tangible assets	2	684	297
Current assets			
Debtors		48,692	1,160
Cash at bank and in hand		40,333	30,593
		<u>89,025</u>	<u>31,753</u>
Creditors: Amounts falling due within one year		<u>(47,420)</u>	<u>(18,094)</u>
Net current assets		<u>41,605</u>	<u>13,659</u>
Total assets less current liabilities		42,289	13,956
Provisions for liabilities		<u>(33)</u>	<u>(19)</u>
Net assets		<u>42,256</u>	<u>13,937</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		42,156	13,837
Equity shareholders' funds		<u>42,256</u>	<u>13,937</u>

For the financial year ended 31 August 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on

06/12/07

Mr N T James
Director

Nicom Management Ltd

Notes to the abbreviated accounts for the Year Ended 31 August 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	25% reducing balance basis
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Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Nicom Management Ltd

Notes to the abbreviated accounts for the Year Ended 31 August 2006

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 September 2005	396
Additions	730
Disposals	<u>(153)</u>
As at 31 August 2006	<u>973</u>
Depreciation	
As at 1 September 2005	99
Eliminated on disposal	<u>(38)</u>
Charge for the year	228
As at 31 August 2006	<u>289</u>
Net book value	
As at 31 August 2006	<u>684</u>
As at 31 August 2005	<u>297</u>

3 Share capital

	2006 £	2005 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>