

Registered number
3173622

MINING & TUNNELLING SUPPLIES LIMITED

Abbreviated Accounts

31 March 2006



MINING & TUNNELLING SUPPLIES LIMITED**Abbreviated Balance Sheet****as at 31 March 2006**

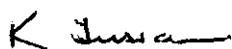
	Notes	<u>2006</u> £	<u>2005</u> £
Fixed assets			
Intangible assets	2	-	3,800
Tangible assets	3	<u>12,591</u>	<u>131,648</u>
		12,591	135,448
Current assets			
Stocks		2,500	7,500
Debtors		29,685	118,445
Cash at bank and in hand		<u>34,801</u>	<u>10,537</u>
		66,986	136,482
Creditors: amounts falling due within one year		<u>(36,180)</u>	<u>(148,394)</u>
Net current assets/(liabilities)		30,806	(11,912)
Total assets less current liabilities		<u>43,397</u>	<u>123,536</u>
Provisions for liabilities		<u>(1,961)</u>	<u>(1,961)</u>
Net assets		<u><u>41,436</u></u>	<u><u>121,575</u></u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		41,434	121,573
Shareholders' funds		<u><u>41,436</u></u>	<u><u>121,575</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr K Tustain
Director

Approved by the board on 22nd December 2006

MINING & TUNNELLING SUPPLIES LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 April 2005	3,800
At 31 March 2006	<u>3,800</u>

Amortisation

Provided during the year	3,800
At 31 March 2006	<u>3,800</u>

Net book value

At 31 March 2006	<u>-</u>
At 31 March 2005	<u>3,800</u>

MINING & TUNNELLING SUPPLIES LIMITED**Notes to the Abbreviated Accounts****for the year ended 31 March 2006**

3 Tangible fixed assets	£	
Cost		
At 1 April 2005	138,579	
Additions	182	
Disposals	(115,794)	
	<u>22,967</u>	
At 31 March 2006		
Depreciation		
At 1 April 2005	6,932	
Charge for the year	5,344	
On disposals	(1,900)	
	<u>10,376</u>	
At 31 March 2006		
Net book value		
At 31 March 2006	<u>12,591</u>	
At 31 March 2005	<u>131,647</u>	
4 Share capital	<u>2006</u>	<u>2005</u>
	£	£
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>2006</u>	<u>2005</u>
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>