

YES YOU CAN LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 8 AUGUST 2018 TO 31 DECEMBER 2019

Yes You Can Ltd
Unaudited Financial Statements
For the Period 8 August 2018 to 31 December 2019

Contents

	Page
Statement of Financial Position	1—2
Notes to the Financial Statements	3—6

Yes You Can Ltd
Statement of Financial Position
As at 31 December 2019

Registered number: 11506355

		31 December 2019	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	3		35,143
Tangible Assets	4		140,164
			<hr/>
			175,307
CURRENT ASSETS			
Debtors	5	52,038	
Cash at bank and in hand		7,134	
		<hr/>	
		59,172	
Creditors: Amounts Falling Due Within One Year	6	(88,476)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			(29,304)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			146,003
			<hr/>
Creditors: Amounts Falling Due After More Than One Year	7		(110,148)
			<hr/>
NET ASSETS			35,855
			<hr/> <hr/>
CAPITAL AND RESERVES			
Called up share capital	8		360,000
Income Statement			(324,145)
			<hr/>
SHAREHOLDERS' FUNDS			35,855
			<hr/> <hr/>

Yes You Can Ltd
Statement of Financial Position (continued)
As at 31 December 2019

For the period ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Phillip Venn

Director

4th May 2020

The notes on pages 3 to 6 form part of these financial statements.

Yes You Can Ltd
Notes to the Financial Statements
For the Period 8 August 2018 to 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract and likelihood of receiving payment.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office & Computer Equipment	Over five years
Major Appliance Rental Assets	Over the period of rental up to three years
Consumer Electronics Rental Assets	Over the period of rental up to three years
Portable Appliance Rental Assets	Over the period of rental up to three years

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5

Yes You Can Ltd
Notes to the Financial Statements (continued)
For the Period 8 August 2018 to 31 December 2019

3. Intangible Assets

	Development Costs
	£
Cost	
As at 8 August 2018	-
Additions	44,685
As at 31 December 2019	44,685
Amortisation	
As at 8 August 2018	-
Provided during the period	9,542
As at 31 December 2019	9,542
Net Book Value	
As at 31 December 2019	35,143
As at 8 August 2018	-

4. Tangible Assets

	Office & Computer Equipment	Major Appliance Rental Assets	Consumer Electronics Rental Assets	Portable Appliance Rental Assets	Total
	£	£	£	£	£
Cost					
As at 8 August 2018	-	-	-	-	-
Additions	3,813	24,408	137,303	11,793	177,317
As at 31 December 2019	3,813	24,408	137,303	11,793	177,317
Depreciation					
As at 8 August 2018	-	-	-	-	-
Provided during the period	674	6,079	27,745	2,655	37,153
As at 31 December 2019	674	6,079	27,745	2,655	37,153
Net Book Value					
As at 31 December 2019	3,139	18,329	109,558	9,138	140,164
As at 8 August 2018	-	-	-	-	-

Yes You Can Ltd
Notes to the Financial Statements (continued)
For the Period 8 August 2018 to 31 December 2019

5. Debtors

	31 December 2019
	£
Due within one year	
Trade debtors	49,636
Prepayments and accrued income	797
Other debtors	1,605
	<hr/>
	52,038
	<hr/> <hr/>

6. Creditors: Amounts Falling Due Within One Year

	31 December 2019
	£
Trade creditors	9,015
Other taxes and social security	23,821
Other creditors	535
Other loans	23,631
Accruals and deferred income	4,650
Directors' loan accounts	26,824
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	88,476
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7. Creditors: Amounts Falling Due After More Than One Year

	31 December 2019
	£
Other loans payable greater than one year	110,148
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	110,148
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Yes You Can Ltd
Notes to the Financial Statements (continued)
For the Period 8 August 2018 to 31 December 2019

8. Share Capital

			31 December 2019
Allotted, Called up and fully paid			360,000
	Value	Number	31 December 2019
Allotted, called up and fully paid	£		£
Ordinary Shares	1.000	360000	360,000

9. General Information

Yes You Can Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11506355. The registered office is 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.