

Registered Number 02568267

FLIGHT LOGISTICS GROUP LIMITED

Abbreviated Accounts

31 December 2008

FLIGHT LOGISTICS GROUP LIMITED
Registered Number 02568267
Balance Sheet as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible	2	19,000	21,000
Tangible	3	<u>239,032</u>	<u>257,292</u>
Total fixed assets		258,032	278,292
Current assets			
Debtors		1,064,060	992,182
Cash at bank and in hand		(3)	10,206
Total current assets		<u>1,064,057</u>	<u>1,002,388</u>
Prepayments and accrued income (not expressed within current asset sub-total)		77,054	114,276
Creditors: amounts falling due within one year		(1,030,057)	(910,981)
Net current assets		111,054	205,683
Total assets less current liabilities		<u>369,086</u>	<u>483,975</u>
Creditors: amounts falling due after one year		(154,197)	(198,371)
Provisions for liabilities and charges		(5,449)	(6,505)
Accruals and deferred income		(99,250)	(172,998)
Total net Assets (liabilities)		110,190	106,101
Capital and reserves			
Called up share capital		1,002	1,002
Profit and loss account		<u>109,188</u>	<u>105,099</u>
Shareholders funds		<u>110,190</u>	<u>106,101</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 04 June 2009

And signed on their behalf by:

S F Senanayake, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	%	t
Fixtures and Fittings	25.00%	Reducing Balance
Motor Vehicles	20.00%	Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2007	43,950
At 31 December 2008	<u>43,950</u>
Depreciation	
At 31 December 2007	22,950
Charge for year	2,000
At 31 December 2008	<u>24,950</u>
Net Book Value	
At 31 December 2007	21,000
At 31 December 2008	<u>19,000</u>

3 Tangible fixed assets

Cost	£
At 31 December 2007	810,061
additions	49,698
disposals	
revaluations	
transfers	
At 31 December 2008	<u>859,759</u>
Depreciation	
At 31 December 2007	552,769
Charge for year	67,958
on disposals	
At 31 December 2008	<u>620,727</u>
Net Book Value	
At 31 December 2007	257,292
At 31 December 2008	<u>239,032</u>

4 Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as

The following directors had interest free loans during the year. The movements on these loans are as follows: S F Senanayake £251 Amount owing at the end of December 2008. £251 Maximum in year. T F Brown £40,500 Amount owing at the end of December 2008. £40,500 Maximum in year.