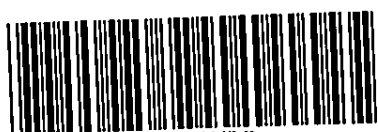


Company Registration No. 877142 (England and Wales)

**FLYING SERVICE ENGINEERING (SALES) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

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# FLYING SERVICE ENGINEERING (SALES) LIMITED

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# FLYING SERVICE ENGINEERING (SALES) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2	74,028		77,026	
Investments	2	185,373		185,373	
		<u>259,401</u>		<u>262,399</u>	
<b>Current assets</b>					
Debtors		669,332		537,199	
Cash at bank and in hand		1,054,971		1,037,919	
		<u>1,724,303</u>		<u>1,575,118</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(70,015)</u>		<u>(95,462)</u>	
<b>Net current assets</b>		<u>1,654,288</u>		<u>1,479,656</u>	
<b>Total assets less current liabilities</b>		<u><u>1,913,689</u></u>		<u><u>1,742,055</u></u>	
<b>Capital and reserves</b>					
Called up share capital	3	30		30	
Share premium account		9,990		9,990	
Profit and loss account		1,903,669		1,732,035	
<b>Shareholders' funds</b>		<u><u>1,913,689</u></u>		<u><u>1,742,055</u></u>	

# **FLYING SERVICE ENGINEERING (SALES) LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2009**

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For the financial year ended 31 October 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 April 2010

R E Burne  
Director



Company Registration No. 877142

# FLYING SERVICE ENGINEERING (SALES) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 OCTOBER 2009**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% Straight line
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#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.5 Group accounts**

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has therefore taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

# FLYING SERVICE ENGINEERING (SALES) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2009

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 November 2008 & at 31 October 2009	149,886	234,103	383,989
<b>Depreciation</b>			
At 1 November 2008	72,860	48,730	121,590
Charge for the year	2,998	-	2,998
At 31 October 2009	75,858	48,730	124,588
<b>Net book value</b>			
At 31 October 2009	74,028	185,373	259,401
At 31 October 2008	77,026	185,373	262,399

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Flying Service Eng & Equip Ltd	England & Wales	Ordinary	91.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
Flying Service Eng & Equip Ltd	Principal activity Aircraft seat manufacturer	673,709	80,526

### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
30 Ordinary shares of £1 each	30	30