

Company registration number 07840817

ELECTRIC EAST LIMITED

Unaudited Abbreviated Financial Statements

For the year ended 30 November 2013

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ELECTRIC EAST LIMITED

Company number: 07840817

Financial statements for the year ended 30 November 2013

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ELECTRIC EAST LIMITED

Company number: 07840817

Abbreviated balance sheet as at 30 November 2013

| | Notes | 2013 £ | 2012 £ |
|---|-------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 2 | 3,643 | 3,954 |
| Current assets | | | |
| Debtors | | 13,327 | 7,670 |
| Cash at bank and in hand | | 29,104 | 28,163 |
| | | 42,431 | 35,833 |
| Creditors: amounts falling due within one year | | (190,066) | (84,882) |
| Net current liabilities | | (147,635) | (49,049) |
| Current liabilities less total assets | | (143,992) | (45,095) |
| Capital and reserves | | | |
| Called up share capital | 3 | 600 | 600 |
| Share premium account | | 59,400 | 59,400 |
| Deficit on profit and loss account | | (203,992) | (105,095) |
| Shareholder's funds | | (143,992) | (45,095) |

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors and authorised for issue on 11/8/14 and signed on its behalf.


P Collerton
Director

The notes on pages 2 to 3 form part of these financial statements.

ELECTRIC EAST LIMITED

Company number: 07840817

Notes to the abbreviated accounts for the year ended 30 November 2013

1 Accounting policies

a) Going concern

The financial statements have been prepared on a going concern basis, the validity of which depends on the continued support of the director and shareholder.

If the going concern basis proved not to be valid, adjustments would have to be made to restate the value of the assets to their recoverable amount, to provide any further liabilities that may arise and reclassify fixed assets as current and long term liabilities as current liabilities. The director has confirmed that he intends on trading and supporting the company for the foreseeable future.

b) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

c) Turnover

Turnover represents invoiced sales of goods and services, excluding value added tax. Turnover is attributable to the continuing principal activity of the company and arose wholly within the United Kingdom.

d) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

| | | |
|----------------------------------|--------|------------------|
| Motor vehicles | 25% | reducing balance |
| Equipment, fixtures and fittings | 15% | reducing balance |
| Computer equipment | 33.33% | straight line |

e) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

f) Operating lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

ELECTRIC EAST LIMITED

Company number: 07840817

Notes to the abbreviated accounts for the year ended 30 November 2013 (continued)

2 Fixed assets

| | Tangible fixed assets |
|------------------------|--------------------------------------|
| | £ |
| Cost: | |
| At 1 December 2012 | 5,125 |
| Additions | 780 |
| At 30 November 2013 | 5,905 |
| Depreciation: | |
| At 1 December 2012 | 1,171 |
| Provision for the year | 1,091 |
| At 30 November 2013 | 2,262 |
| Net book value: | |
| At 30 November 2013 | 3,643 |
| At 30 November 2012 | 3,954 |

3 Called-up share capital

| | 2013 | 2012 |
|---|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| Equity shares: | | |
| Ordinary shares of £0.01 each | 600 | 600 |