

Abbreviated Unaudited Accounts for the Year Ended 28 February 2012

for

Electro Scot Transformers Ltd

Contents of the Abbreviated Accounts
for the Year Ended 28 February 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Electro Scot Transformers Ltd

Company Information
for the Year Ended 28 February 2012

DIRECTORS:

R Hunter
Mrs C Taylor

REGISTERED OFFICE:

Business Incubator Kirkcaldy
Myregormie Place
Mitchelston Industiral Estate
Kirkcaldy
Fife
KY1 3NA

REGISTERED NUMBER:

SC352070 (Scotland)

ACCOUNTANTS:

Fife Business Services Ltd
Business Incubator Kirkcaldy
Myregormie Place
Kirkcaldy
Fife
KY1 3NA

Abbreviated Balance Sheet

28 February 2012

	Notes	28.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	2		7,226		9,140
CURRENT ASSETS					
Stocks		8,000		8,000	
Debtors		51,249		49,263	
Cash at bank and in hand		54,981		34,049	
		<u>114,230</u>		<u>91,312</u>	
CREDITORS					
Amounts falling due within one year		<u>35,506</u>		<u>35,434</u>	
NET CURRENT ASSETS			<u>78,724</u>		<u>55,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			85,950		65,018
CREDITORS					
Amounts falling due after more than one year			(84,613)		(63,201)
PROVISIONS FOR LIABILITIES			<u>(1,114)</u>		<u>(1,533)</u>
NET ASSETS			<u>223</u>		<u>284</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>123</u>		<u>184</u>
SHAREHOLDERS' FUNDS			<u>223</u>		<u>284</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 November 2012 and were signed on its behalf by:

R Hunter - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2011	
and 28 February 2012	14,663
DEPRECIATION	
At 1 March 2011	5,523
Charge for year	1,914
At 28 February 2012	7,437
NET BOOK VALUE	
At 28 February 2012	7,226
At 28 February 2011	9,140

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.12 £	28.2.11 £
75	Ordinary A Shares	1	75	75
25	Ordinary B Shares	1	25	25
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.