

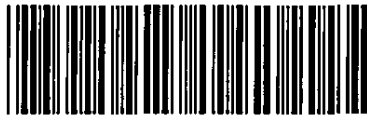
COMPANY REGISTRATION NUMBER 4240932

**SYSTEMS & MANAGEMENT SOLUTIONS  
INTERNATIONAL LTD**

**ABBREVIATED ACCOUNTS**

**31 DECEMBER 2009**

THURSDAY



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30/09/2010

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COMPANIES HOUSE

**THE DEWAN PARTNERSHIP**

Chartered Certified Accountants

8 Wheat Street

Brecon

Powys

U K

LD3 7DG

# **SYSTEMS & MANAGEMENT SOLUTIONS INTERNATIONAL LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2009**

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# **SYSTEMS & MANAGEMENT SOLUTIONS INTERNATIONAL LTD**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR OF SYSTEMS & MANAGEMENT SOLUTIONS INTERNATIONAL LTD**

**YEAR ENDED 31 DECEMBER 2009**

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 December 2009, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

8 Wheat Street  
Brecon  
Powys  
U K  
LD3 7DG



THE DEWAN PARTNERSHIP  
Chartered Certified Accountants

# SYSTEMS & MANAGEMENT SOLUTIONS INTERNATIONAL LTD

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>6,996</u>	<u>7,773</u>
<b>CURRENT ASSETS</b>			
Debtors		5,233	5,090
<b>CREDITORS: Amounts falling due within one year</b>		<u>16,526</u>	<u>10,846</u>
<b>NET CURRENT LIABILITIES</b>		<u>(11,293)</u>	<u>(5,756)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(4,297)</u>	<u>2,017</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(4,299)</u>	<u>2,015</u>
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<u>(4,297)</u>	<u>2,017</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

T H EVANS  
Director



Company Registration Number 4240932

The notes on pages 3 to 4 form part of these abbreviated accounts

# **SYSTEMS & MANAGEMENT SOLUTIONS INTERNATIONAL LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 31 DECEMBER 2009**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

##### **Fixed assets**

All fixed assets are initially recorded at cost

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 10% Reducing balance
Fixtures & Fittings	- 10% Reducing balance

##### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

# SYSTEMS & MANAGEMENT SOLUTIONS INTERNATIONAL LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 January 2009 and 31 December 2009	<u>12,294</u>
<b>DEPRECIATION</b>	
At 1 January 2009	4,521
Charge for year	<u>777</u>
At 31 December 2009	<u>5,298</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>6,996</u>
At 31 December 2008	<u>7,773</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2009 £	2008 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### Allotted, called up and fully paid:

	2009 No	£	2008 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>