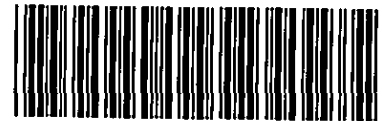


# **Elegance of New Milton Limited**

Report and Accounts

30 September 2006

WEDNESDAY



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23/05/2007

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COMPANIES HOUSE

Registration number 4538051

**Elegance of New Milton Limited**  
**Directors and Officers**

**DIRECTORS**

J Gore  
L Gore

**SECRETARY**

J Gore

**REGISTERED OFFICE**

Keswick Cottage  
15 Manor Road  
New Milton  
BH25 5EW

**ACCOUNTANTS**

Philip Bowdidge Accountancy Ltd  
296b Lymington Road  
Highcliffe  
Christchurch  
BH23 5ET

**BANKERS**

Barclays  
Business Banking  
Leicester  
LE87 2BB

## **Elegance of New Milton Limited**

### **Directors' Report**

The directors present their report and accounts for the year ended 30 September 2006

#### **Principal activities**

The company's principal activity during the year continued to be hairdressing

#### **Directors and directors' interests**

The directors at the balance sheet date and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	2006	2005
J Gore	501	501
L Gore	499	499

#### **Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 29 March 2007



J Gore  
Director



**Elegance of New Milton Limited**  
**Profit and Loss Account**  
**for the year ended 30 September 2006**

	Notes	2006 £	2005 £
<b>Turnover</b>	2	106,703	115,584
Cost of sales		(11,809)	(11,117)
<b>Gross profit</b>		<u>94,894</u>	<u>104,467</u>
Administrative expenses		(80,790)	(76,454)
<b>Operating profit</b>	3	<u>14,104</u>	<u>28,013</u>
Interest receivable		270	245
Interest payable		(2)	-
<b>Profit on ordinary activities before taxation</b>		<u>14,372</u>	<u>28,258</u>
Taxation on profit on ordinary activities		(4,153)	(7,404)
<b>Profit on ordinary activities after taxation</b>		<u>10,219</u>	<u>20,854</u>
Dividends			
ordinary dividend on equity shares		(19,500)	(30,000)
<b>Retained loss for the year</b>	10	<u>(9,281)</u>	<u>(9,146)</u>

**Continuing operations**

None of the company's activities were acquired or discontinued during the above two financial years

**Statement of total recognised gains and losses**

The company has no recognised gains or losses other than the profit for the above two financial years

**Elegance of New Milton Limited**  
**Balance Sheet**  
**as at 30 September 2006**

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Intangible fixed assets	4	9,080	18,160
Tangible assets	5	<u>7,917</u>	<u>8,602</u>
		16,997	26,762
<b>Current assets</b>			
Stocks		5,950	5,755
Debtors	6	2,554	1,062
Cash at bank and in hand		<u>11,073</u>	<u>15,548</u>
		19,577	22,365
<b>Creditors amounts falling due within one year</b>	7	(10,047)	(13,311)
<b>Net current assets</b>		<u>9,530</u>	<u>9,054</u>
<b>Total assets less current liabilities</b>		<u>26,527</u>	<u>35,816</u>
<b>Provisions for liabilities and charges</b>	8	(487)	(494)
		<u>26,040</u>	<u>35,322</u>
<b>Capital and reserves</b>			
Called up share capital	9	1,000	1,000
Profit and loss account	10	25,040	34,322
<b>Shareholders' funds</b>			
Equity		<u>26,040</u>	<u>35,322</u>
	11	<u>26,040</u>	<u>35,322</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

  
L. Gore  
Director

Approved by the board on 29 March 2007

**Elegance of New Milton Limited**  
**Notes to the Accounts**  
**at 30 September 2006**

**1 Accounting policies**

**Accounting convention**

The accounts have been prepared under the historical cost convention

**Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows

Plant and machinery	25% per annum reducing balance
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**Stocks**

Stock is valued at the lower of cost and net realisable value

**Deferred taxation**

Deferred taxation is provided on the liability method on all timing differences which are expected in the foreseeable future, calculated at the rate at which it is estimated that the tax will be payable

**2 Turnover**

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties

<b>3 Operating profit</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	2,639	2,868
Amortisation of goodwill	<u>9,080</u>	<u>9,080</u>

<b>4 Intangible fixed assets</b>	<b>£</b>
Goodwill	
<b>Cost</b>	
At 1 October 2005	<u>45,400</u>
At 30 September 2006	<u>45,400</u>
<b>Amortisation</b>	
At 1 October 2005	27,240
Provided during the year	<u>9,080</u>
At 30 September 2006	<u>36,320</u>
<b>Net book value</b>	
At 30 September 2006	<u>9,080</u>
At 30 September 2005	<u>18,160</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

**Elegance of New Milton Limited**  
**Notes to the Accounts**  
**at 30 September 2006**

**5 Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 1 October 2005	12,297
Additions	<u>1,954</u>
At 30 September 2006	<u>14,251</u>
<b>Depreciation</b>	
At 1 October 2005	3,695
Charge for the year	<u>2,639</u>
At 30 September 2006	<u>6,334</u>
<b>Net book value</b>	
At 30 September 2006	<u>7,917</u>
At 30 September 2005	<u>8,602</u>

**6 Debtors**

	<b>2006 £</b>	<b>2005 £</b>
Other debtors	<u>2,554</u>	<u>1,062</u>

**7 Creditors, amounts falling due within one year**

	<b>2006 £</b>	<b>2005 £</b>
Trade creditors	2,127	3,565
Other creditors	<u>7,920</u>	<u>9,746</u>
	<u>10,047</u>	<u>13,311</u>

**8 Provisions for liabilities and charges**

	<b>2006 £</b>	<b>2005 £</b>
Deferred taxation		
At 1 October	494	-
Charged to the profit and loss account	<u>(7)</u>	<u>494</u>
At 30 September	<u>487</u>	<u>494</u>

Deferred taxation provided in the accounts and the amounts not provided are as follows

	<b>Provided 2006 £</b>	<b>Potential 2006 £</b>	<b>Provided 2005 £</b>	<b>Potential 2005 £</b>
Capital allowances in advance of depreciation	<u>(7)</u>	<u>-</u>	<u>494</u>	<u>-</u>

**Elegance of New Milton Limited**  
**Notes to the Accounts**  
**at 30 September 2006**

<b>9 Share capital</b>			<b>2006</b> <b>£</b>	<b>2005</b> <b>£</b>
Authorised Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2006</b> <b>No</b>	<b>2005</b> <b>No</b>	<b>2006</b> <b>£</b>	<b>2005</b> <b>£</b>
Allotted, called up and fully paid Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

<b>10 Profit and loss account</b>		<b>2006</b> <b>£</b>	<b>2005</b> <b>£</b>
At 1 October		34,321	43,468
Retained loss		(9,281)	(9,146)
At 30 September		<u>25,040</u>	<u>34,322</u>

<b>11 Reconciliation of movements in shareholders' funds</b>		<b>2006</b> <b>£</b>	<b>2005</b> <b>£</b>
At 1 October		35,321	44,468
Profit for the financial year		10,219	20,854
Dividends		(19,500)	(30,000)
At 30 September		<u>26,040</u>	<u>35,322</u>

**12 Related parties**

The company is controlled by J Gore and L Gore