

ELEV8 INTERNATIONAL LTD

Financial Statements

for the year ended 31 March 2008



Company registration no. 04992092

ELEV8 INTERNATIONAL LTD

DIRECTORS REPORT FOR THE YEAR ENDED ENDED 31 MARCH 2008

The Directors present their report and the financial statements for the period ended 31 March 2008

PRINCIPAL ACTIVITY

The principal activity of the company is that of business and management consultancy

REVIEW OF RESULTS

The Directors consider that the results for the period are satisfactory

TRANSFERS TO RESERVES

The surplus for the period has been transferred to Reserves

DIRECTORS

The directors in office during the year and their interests in the company's issued share capital on 31 March were as follows

Nigel Greenhalgh	500
Sarah Smith	500

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The company has claimed exemption from audit as defined by S249A of the Companies Act 1985

Signed on behalf of the Board



Sarah Smith
Secretary
Date

ELEV8 INTERNATIONAL LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008**

	Notes	2008 £	2007 £
TURNOVER		309,936	318,267
Administrative expenses		(217,138)	(134,093)
Profit on ordinary activities before taxation	2	92,798	184,174
Tax on profit on ordinary activities	3	(19,874)	(35,407)
Profit on ordinary activities after taxation		72,924	148,767
Retained profit for the year		72,924	148,767

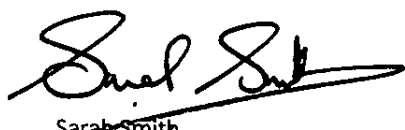
ELEV8 INTERNATIONAL LTD**BALANCE SHEET AS AT 31 MARCH 2008**

	Notes	31 March 2008		31 March 2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		23,066		28,808
Loans to Directors	5		28,977		0
CURRENT ASSETS					
Debtors	6	37,196		79,531	
Cash at bank and in hand		(15,903)		14,252	
		<u>21,293</u>		<u>93,783</u>	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	7	(39,134)		(69,216)	
			(17,841)		24,567
NET CURRENT ASSETS			<u>34,202</u>		<u>53,375</u>
Creditors: Amounts falling due after more than one year	8		(18,565)		(21,371)
NET ASSETS			<u><u>15,637</u></u>		<u><u>32,004</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Profit and loss account	10		14,637		31,004
			<u><u>15,637</u></u>		<u><u>32,004</u></u>

These annual accounts have not been audited because the company is entitled to the exemption provided by S249a (1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance S249b (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with S221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The report of the directors has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective 2007)

Signed on behalf of the Board


 Sarah Smith
 Secretary
 Date

ELEV8 INTERNATIONAL LTD

Notes to the Financial Statements for the year ended 31 March 2008

2008	2007
£	£

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2007)

Tangible fixed assets

Depreciation is provided on cost at 20% on the reducing balance method.

Turnover

Income is recorded net of value added tax

2. OPERATING PROFIT

The operating profit is stated after charging:

Depreciation	5,742	5,054
Directors' emoluments	72,000	63,000

3. TAXATION

The taxation charge is based upon the taxable profit for the year	19,874	35,407
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4. TANGIBLE FIXED ASSETS

£

Cost

At 31 March 2007	33,862	0
Additions	0	33,862
At 31 March 2008	33,862	33,862

Depreciation

At 31 March 2007	5,054	0
Charge for year	5,742	5,054
At 31 March 2008	10,796	5,054

Net book value

At 31 March 2008	23,066	28,808
At 31 March 2007	28,808	0

5. LOANS TO DIRECTORS

At 31 March 2008, loans to Directors were

NG	26,277	0
SS	2,700	0
	28,977	0

These loans have been repaid to the company in full in May 2008

ELEV8 INTERNATIONAL LTD**Notes to the Financial Statements for the year ended 31 March 2008**

	2008 £	2007 £
6. DEBTORS		
Trade debtors	36,196	77,681
Called up share capital not paid	1,000	1,000
Prepayments and accrued income	0	850
	<u>37,196</u>	<u>79,531</u>
7. CREDITORS: Amounts falling due within one year		
Trade creditors	2,576	0
Taxation and social security	32,175	40,125
Accruals and deferred income	4,383	29,091
	<u>39,134</u>	<u>69,216</u>
8. CREDITORS: Amounts falling due after more than one year		
Trade creditors	18,565	21,371
	<u>18,565</u>	<u>21,371</u>
9. SHARE CAPITAL		
Authorised shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted shares of £1 each	<u>1,000</u>	<u>1,000</u>
Within called up share capital Nil has been paid		
10. RESERVES		
Brought forward	148,767	15,009
Profit for the year	72,924	148,767
	<u>221,691</u>	<u>163,776</u>