

ELEVEN CREFFIELD ROAD LTD

Company Number 2934149

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2014



ELEVEN CREFFIELD ROAD LTD

DIRECTORS' REPORT

The directors' present their report and accounts for the period ended 31 March 2014.

Principal Activity

The company's principal activity during the year was that of managing 11 Creffield Road for the benefit of the leaseholders.

Directors and Their Interests

The Directors at 31 March 2014 and their interests in the ordinary share capital of the company were as guarantors :

Political and Charitable Contributions

During the year, the company made no contributions.

Directors Responsibilities for the Accounts

Company Law requires two Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the Company for that period. In preparing these accounts, the Directors are required to :-

- Select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The directors have taken advantage of the exemptions conferred by Section 477 not to have these accounts audited.

Small Company Exemptions

The Directors have taken advantage of the exemptions conferred by section 382(3) of the Companies Act 2006.

By order of the Board

Secretary *B J Scott*

ELEVEN CREFFIELD ROAD LTD
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible Assets	3	1	1
Current assets			
Prepayment - Insurance	5	0	2,364
Debtor- Scott & Singh		1,275	225
Cash at bank and in hand		<u>1,196</u>	<u>11,356</u>
		2,471	13,945
Less Creditors			
Amounts falling due within one year	6	185	185
Net current assets		<u>2,286</u>	<u>13,760</u>
Total assets less current liabilities		<u>2,287</u>	<u>13,761</u>
Capital and reserves			
Called-up share capital	8	-	-
Income and expenditure account	6	<u>2,287</u>	<u>13,761</u>
		<u>2,287</u>	<u>13,761</u>

The Directors have taken advantage of the exemptions conferred Section 477 of the Companies Act 2006, on the grounds that the Company is entitled to the benefits of those exemptions as a small Company.

The exemption conferred by Section 477 not to have these accounts audited applies to the Company and the Directors confirm that no notice has been deposited under Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility of ensuring that :-

- (a) The Company keeps accounting records which comply with Section 386 of the Companies Act 2006.
- (b) The Company accounts give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profits or loss for the period in accordance with the requirements of Section 377, and which otherwise comply with requirements of the Companies Act 2006 relating to the accounts, as far as applicable to the Company.

The financial statements on pages 3 to 5 were approved by the Directors on 15 November 2014 and were signed on its behalf by:

Director:  K R AUSE

Director:  B J SLOAN

ELEVEN CREFFIELD ROAD LTD
PROFIT AND LOSS ACCOUNT
FOR PERIOD ENDED 31 MARCH 2014

	Notes	Period Ended 31 March 2014 £	31 March 2013 £
Turnover	10	5,850	5,400
Administration expenses		17,384	3,268
Operating Profit (loss)		(11,534)	2,132
Registration Fees Received		60	-
Bank Interest received		-	42
Profit (loss) for the Period on Ordinary Activities before Taxation	8	(11,474)	2,174
Tax on ordinary activities-	-	-	-
Profit or (Loss) for the period		(11,474)	2,174

All amounts relate to continuing activities except for the transfer from Second Counterbuild Housing Association.

All recognised gains and losses are included in this statement.

The above surpluses are the historical cost surpluses.

ELEVEN CREFFIELD ROAD LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR PERIOD ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents service charge income receivable, and other income.

Housing Properties

Housing properties are stated at cost.

Provisions

The Association only provide for contractual liabilities.

2. STATUS

Eleven Creffield Road Limited is a registered private limited company (number 2934149) incorporated on 31 May 1994. It is limited by guarantee.

These accounts cover the period ending 31 March 2014

3. TANGIBLE FIXED ASSETS

COST	2014	2013
At Start	1	1
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
AT 31 MARCH 2014	£1	£1
	<hr/>	<hr/>
DEPRECIATION		
At start	-	-
Charge for year	-	-
Disposals	-	-
	<hr/>	<hr/>
AT 31 MARCH 2014	£1	£1
	<hr/>	<hr/>
NET BOOK VALUE		
AT 31 MARCH 2014	£1	£1
	<hr/>	<hr/>

ELEVEN CREFFIELD ROAD LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR PERIOD ENDED 31 MARCH 2014

4. CASH IN HAND AND AT BANK	2014	2013
These balances comprise:		
Building Society	0	0
Girobank	1,196	11,356
	<hr/>	<hr/>
	1,196	11,356
	<hr/>	<hr/>
5. DEBTORS AND PREPAYMENTS		
Insurance	0	2,364
Debtor- Scott	1200	225
Singh	75	0
6. CREDITORS		
Amounts falling due within one year		
Accruals	185	185
Bills paid on Behalf of Company	0	0
	<hr/>	<hr/>
	185	185
	<hr/>	<hr/>
7. RESERVES		
At start	13,761	11,587
Profit (Loss) for the period	(11,474)	2,174
	<hr/>	<hr/>
At end	2,287	13,761
	<hr/>	<hr/>
8. PROFIT FOR THE YEAR	2014	2013
Is stated after charging:-		
Maintenance expenditure	17,384	3,268
Directors remuneration	0	0
	<hr/>	<hr/>
9. SHARE CAPITAL		
Every member of the Company undertakes to contribute such amount as may be required (not exceeding £10) to the Company's assets, if necessary.		
10. TURNOVER		
Turnover is service charge income		

ELEVEN CREFFIELD ROAD LTD

ACCOUNTS SUMMARY

	<u>April 1st 2013</u>	<u>March 31st 2014</u>	<u>Movement</u>
Bank Balance	11,356	1,196	(10,160)
Building Society	0	0	0
Total Profit (loss)	<u>£11,474</u>		
<u>INCOME</u>			
£75 / flat 9 months	= £675./flat	= 6 X £675	Total = <u>£4,050</u>
£100/ flat 3 months	=£300 /flat	=6 X £300	Total = <u>£1,800</u>
			Total Turnover = <u>£5,850</u>

Expenditure April 1st 2013 - March 31st 2014

Buildings Insurance April 13 - March 14	2,364
Electricity	107
Companies House Return	13
Accountants Fees	150
Repairs - Project 1 Exterior decoration	14,492
Electrician	228
Miscellaneous	30
<u>TOTAL</u>	<u>17,384</u>