

ELEVEN CREFFIELD ROAD LTD

Company Number 2934149

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2004



ELEVEN CREFFIELD ROAD LTD

DIRECTORS' REPORT

The directors' present their report and accounts for the period ended 31 March 2004.

Principal Activity

The company's principal activity during the year was that of managing 11 Creffield Road for the benefit of the leaseholders.

Directors and Their Interests

The Directors at 31 March 2004 and their interests in the ordinary share capital of the company were as guarantors :

Political and Charitable Contributions

During the year, the company made no contributions.

Directors Responsibilities for the Accounts

Company Law requires two Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the Company for that period. In preparing these accounts, the Directors are required to :-

- Select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The directors have taken advantage of the exemptions conferred by Section 249A (1) not to have these accounts audited.

Small Company Exemptions

The Directors have taken advantage of the exemptions conferred by Part II of Schedule 8 to the Companies Act 1985.

By order of the Board

Secretary

May 2004

ELEVEN CREFFIELD ROAD LTD
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible Assets	3	1	1
Current assets			
Debtors	4	0	0
Cash at bank and in hand		<u>6,365</u>	<u>5,453</u>
Less Creditors			
Amounts falling due within one year	5	210	225
Net current assets		<u>6,155</u>	<u>5,228</u>
Total assets less current liabilities		<u>6,156</u>	<u>5,229</u>
Capital and reserves			
Called-up share capital	8	-	-
Income and expenditure account	6	<u>6,156</u>	<u>5,229</u>
		<u>6,156</u>	<u>5,229</u>


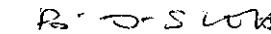
The Directors have taken advantage of the exemptions conferred by Part I of Schedule 8 of the Companies Act 1985, on the grounds that the Company is entitled to the benefits of those exemptions as a small Company.

The exemption conferred by Section 249A (1) not to have these accounts audited applies to the Company and the Directors confirm that no notice has been deposited under Section 249B (2) of the Companies Act 1985.

The Directors acknowledge their responsibility of ensuring that :-

- (a) The Company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- (b) The Company accounts give a true and fair view of the state of affairs of the company as at 31 March 2004 and of its profits or loss the period then ended in accordance with the requirements of Section 226, and which otherwise comply with requirements of the Companies Act 1985 relating to the accounts, as far as applicable to the Company.

The financial statements on pages 3 to 5 were approved by the Directors on 20 NOV 2004 and were signed on its behalf by:

Director:  (DIANE DENNY) CHAIR
 Director:  (BRIAN SCOTT) SECRETARY

ELEVEN CREFFIELD ROAD LTD
PROFIT AND LOSS ACCOUNT
FOR PERIOD ENDED 31 MARCH 2004

	Notes	Period Ended 31 March 2004 £	31 March 2003 £
Turnover	9	3,600	3,600
Administration expenses		2,702	8,036
Operating Profit (loss)		<u>898</u>	<u>(4,436)</u>
Interest Received		29	62
Profit (loss) for the Period on Ordinary Activities before Taxation	7	<u>927</u>	<u>(4,374)</u>
Tax on ordinary activities-	-		
Profit or (Loss) for the period		<u><u>927</u></u>	<u><u>(4,734)</u></u>

All amounts relate to continuing activities except for the transfer from Second Counterbuild Housing Association.

All recognised gains and losses are included in this statement.

The above surpluses are the historical cost surpluses.

ELEVEN CREFFIELD ROAD LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR PERIOD ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents service charge income receivable, and other income.

Housing Properties

Housing properties are stated at cost.

Provisions

The Association only provide for contractual liabilities.

2. STATUS

Eleven Creffield Road Limited is a registered private limited company (number 2934149) incorporated on 31 May 1994. It is limited by guarantee.

These accounts cover the period ending 31 March 2004

3. TANGIBLE FIXED ASSETS

		Total
COST	2004	2003
At Start	1	1
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
AT 31 MARCH 2004	£1	£1
	<hr/>	<hr/>
DEPRECIATION		
At start	-	-
Charge for year	-	-
Disposals	-	-
	<hr/>	<hr/>
AT 31 MARCH 2004	£1	£1
	<hr/>	<hr/>
NET BOOK VALUE		
AT 31 MARCH 2004	£1	£1
	<hr/>	<hr/>

ELEVEN CREFFIELD ROAD LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR PERIOD ENDED 31 MARCH 2004

4. CASH IN HAND AND AT BANK	2004	2003
These balances comprise:		
Building Society	3,879	3,850
Girobank	2,486	1,603
	<hr/>	<hr/>
	6,365	5,453
	<hr/>	<hr/>
5. CREDITORS		
Amounts falling due within one year		
Accruals	110	125
Rent Paid in advance	100 -	100
	<hr/>	<hr/>
	210	225
	<hr/>	<hr/>
6. RESERVES		
At start	5,229	9,603
Profit for the period	927	(4,364)
	<hr/>	<hr/>
At end	6,156	5,229
	<hr/>	<hr/>
7. PROFIT FOR THE YEAR	2004	2003
Is stated after charging:-		
Maintenance expenditure	0	8,036
Directors remuneration	0	0
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8. SHARE CAPITAL

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £10) to the Company's assets, if necessary.

9. TURNOVER

Turnover is service charge income

ELEVEN CREFFIELD ROAD LTD

ACCOUNTS SUMMARY

	<u>April 1st 2003</u>	<u>March 31st 2004</u>	<u>Movement</u>
Bank Balance	1,603	2,486	883
Building Society	3,850	3,879	29
Total Profit (loss)	<u>£927</u>		
<u>INCOME</u>			
£50/flat/Month	= £600 p.a./flat	= 6 X £600	Total = <u>£3,600</u>

Expenditure April 1st 2003 - March 31st 2004

Bank Charges	0.00
Buildings Insurance Apr02-Mar03	1,274.97
Electricity	83.61
Companies House Return	15.00
Accountants Fees	100.00
Painting and Decorating	0.00
Cleaning	336.00
Maintenance	334.38
Professional Fees	558.13
)	
<u>TOTAL</u>	<u>2,702.09</u>