

COMPANY REGISTRATION NUMBER 4085162

ELITE CHAUFFERS LIMITED
ABBREVIATED ACCOUNTS
31 OCTOBER 2004



ELITE CHAUFFERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2004

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ELITE CHAUFFERS LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2004

	Note	2004 £	2003 £
FIXED ASSETS	2		
Tangible assets		121,771	87,033
CURRENT ASSETS			
Debtors		26,386	9,087
Cash at bank and in hand		4,105	2,029
		<u>30,491</u>	<u>11,116</u>
CREDITORS: Amounts falling due within one year		<u>71,479</u>	<u>45,866</u>
NET CURRENT LIABILITIES		<u>(40,988)</u>	<u>(34,750)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80,783</u>	<u>52,283</u>
CREDITORS: Amounts falling due after more than one year		<u>73,799</u>	<u>58,586</u>
		<u>6,984</u>	<u>(6,303)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ELITE CHAUFFERS LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 OCTOBER 2004**

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>6,982</u>	<u>(6,305)</u>
SHAREHOLDERS' FUNDS/(DEFICIENCY)		<u>6,984</u>	<u>(6,303)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 25/08/2006



 MR JEYAMENON

ELITE CHAUFFERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% on net book value
Motor Vehicles	- 25% on net book value
Equipment	- 25% on net book value

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2003	136,600
Additions	56,275
At 31 October 2004	<u><u>192,875</u></u>
DEPRECIATION	
At 1 November 2003	49,567
Charge for year	21,537
At 31 October 2004	<u><u>71,104</u></u>

ELITE CHAUFFERS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 OCTOBER 2004****2. FIXED ASSETS** *(continued)***NET BOOK VALUE**

At 31 October 2004

121,771

At 31 October 2003

87,033**3. SHARE CAPITAL****Authorised share capital:**

	2004	2003
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>