

**Elite Change Limited**

**Report and Abbreviated Accounts**

**31 December 2010**

**Registered Number: 6778439**

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**Elite Change Limited**  
**Report and abbreviated accounts**  
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## **Elite Change Limited**

### **Officers:**

**Director** Katherine Arthur (Appointed 22 December 2009)

**Company Secretary:** Nicol Louise Arthur (Appointed 22 December 2009)

**Registered Office:** 3 Knighton Close  
Four Oaks  
Sutton Coldfield  
B74 4BA

**Registered Number:** 6778439

## **Elite Change Limited**

### **Director's Report**

The director presents the report and accounts for the year ended 31<sup>st</sup> December 2010

### **Principal activities**

The company was incorporated on 22<sup>nd</sup> December 2008, and commenced trading on 2<sup>nd</sup> February 2009

The company's principal activity during the year was the provision of Management Consultancy

### **Directors**

The only director of the company during the year and up to the date of this report was Katherine Arthur

### **Director's interests**

The director's interest in the ordinary share capital of the company, was as follows

	No	£
Katherine Arthur	1,000	100

### **Small company special provisions**

The report of the director has been prepared in accordance with the 2006 Companies Act

### **Auditors**

The company has taken advantage of the Companies Act 2006 in not having the accounts audited

This report was approved by the board on 25<sup>th</sup> May 2011

Nicol Arthur  
Secretary



25/05/11

**Elite Change Limited**

**Abbreviated Balance Sheet**  
**as at 31 December 2010**


	Notes	£	£
<b>Current Assets</b>			
Trade debtors		13,122	
Cash at bank and in hand		90,834	
		<hr/>	103,956
<b>Creditors. amounts falling due within one year</b>			(25,448)
			<hr/>
<b>Net Assets</b>			<u>78,508</u>
<b>Capital and reserves</b>			
Called up share capital			101
Profit and loss account			47,777
Reserves			30,630
			<hr/>
<b>Shareholders' funds</b>			<u>78,508</u>

For the year ending 31<sup>st</sup> December 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges responsibilities for

- (i) ensuring the company keeps proper accounting records which comply with Section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Katherine Arthur  
 Director

 25/5/11

Approved by the board on 25<sup>th</sup> May 2011

**Elite Change Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2010**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**Turnover**

Turnover represents the invoiced value of management consultancy supplied by the company

**2 Share Capital**

<b>No.</b>	<b>£</b>	
Authorised		
Ordinary shares of £0.1 each	1,010	101
Allotted, called up and fully paid		
Ordinary shares of £0.1 each	1,010	101

**Elite Change Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2010**  
for the information of the board only

	£	£
<b>Sales</b>		135,513
Other Income		33
Cost of sales	(27,297)	
Administrative expenses	( 1,746)	
		(29,043)
<b>Profit before tax</b>		106,503
Corporation tax		(22,366)
<b>Profit after tax</b>		84,137
Dividends paid		(36,360)
<b>Retained Profit</b>		47,777

**Elite Change Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2010**  
for the information of the board only

	£	£
<b>Sales</b>		135,513
Other Income		33
 <b>Cost of sales</b>		
Directors remuneration	(12,804)	
Accommodation	(9,222)	
Subsistence	(2,170)	
Travel	(6,738)	
Insurance	-	
VAT adjustment	3,637	
	<hr/>	(27,297)
 <b>Administrative expenses</b>		
Board meetings	(263)	
Phone costs	(687)	
Internet costs	(149)	
IT	(1000)	
Post, stationery and printing	(28)	
Other	(37)	
VAT adjustment	438	
	<hr/>	(1,746)
 <b>Profit before tax</b>		<hr/> 106,503 <hr/>