

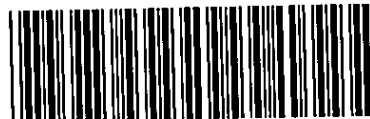
Accounting 4U Ltd

Directors' report and financial statements

30 June 2008

Registered No: 04239237

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Accounting 4U Limited
Company Information

Registered Number
4239237

Director
Mr. L A Davis

Company Secretary
Mrs. C M Davis

Registered Office
88 Hasting Street
Luton
Bedfordshire
LU1 5BH

Accounting 4U Limited

Directors' Report

The directors present their report and accounts for the year ended 30 June 2008.

Principal activities

The company's principal activity was the provision of payroll, bookkeeping and accountancy consultancy.

Directors and directors' interests

The directors who held office during the period were as follows

Directors	£1 Ordinary Share	
	2008	2007
Mr L A Davis	50p	50p
Mrs C M Davis	50p	50p

Directors' responsibilities

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
- iii. select suitable accounting policies and then apply them consistently;
- iv. make judgments and estimates that are reasonable and prudent
- v. prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Small company special provisions

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board 30th November 2008



Mrs C M Davis
Company Secretary

Accounting 4U Limited
Profit & Loss Account
For the year ended 30 June 2008

	Notes	2008 £	2007 £
Turnover		53,530	43,463
Administration Expenses	3	68,665	53,484
Operating Profit/(Loss)		(15,135)	(10,021)
Interest Receivable		14	25
Profit/(Loss) on ordinary activities		(15,121)	(9,997)
Taxation		0	0
Profit/(Loss) after Taxation in financial year	4	(15,121)	(9,997)
Dividend Paid		0	0
Retained profit/(loss) in financial year	5	<u>(15,121)</u>	<u>(9,997)</u>

Recognised Gain & Losses

There are no recognized gains or losses in the period.

The notes on pages 7 of 8 form part of these accounts.

Accounting 4U Limited
Balance Sheet
As at 30 June 2008

	Notes	2008	2007	
<u>Fixed Assets</u>				
Tangible Assets	6	2,542	1,779	763
<u>Current Assets</u>				
Debtors & Prepayments	7	0	0	
Cash in Bank & Hand		2,585	63	
		<u>2,585</u>	<u>63</u>	
Creditors due within one year	8	27,729	9,323	
Net Current Assets/(Liabilities)		(25,144)	(9,260)	
Total Net Assets		<u>(22,602)</u>	<u>(7,481)</u>	
<u>Capital & Reserves</u>				
Called up Share Capital		1	1	
Retained Profit	9	(22,603)	(7,482)	
Shareholders funds		<u>(22,602)</u>	<u>(7,481)</u>	

- a The directors are satisfied that for the year ended 30th June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c The directors acknowledge their responsibility for:
- Ensuring the company keeps accounting records which comply with section 221; and
 - Preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the board of directors on 30th November 2008 and were signed on its behalf by:



Mrs C M Davis
Company Secretary

Registered number
4239237

Accounting 4U Limited
Notes to the Accounts
for year ended 30 June 2008

1. Basis of Accounts

These Accounts have been prepared on a going concern basis which assumes that the company will continue to trade for the foreseeable future. This means in particular that the Profit and & Loss account and Balance Sheet assume no intention or necessity to liquidate or curtail significantly the scale of operation.

2. Accounting Policies:

a. Accounting convention

The accounts have been prepared under the historical cost convention.

b. Turnover

Turnover represents the invoiced value of the services supplied by the company, net of value added tax and trade discounts.

c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	33.3% straight line
Other Office & Equipment	33.3% straight line

d. Cashflow Statement

The company qualifies as a small company under the Companies Act 1985, and accordingly, the directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

3. Operating (loss)/profit

This is stated after charging:

	2008	2007
Depreciation of owned fixed assets	1,597	2,201

4. Dividend

No dividend paid

	2008	2007
The dividend paid to registered shareholders/Directors:	0	0

Accounting 4U Limited
Notes to the Accounts
for year ended 30 June 2008

5. Tangible Fixed Assets

Cost	Fixture & Fitting	Office Equip.	Total
At 1 July 2007	393	6,211	6,211
Additions	0	1,970	1,970
At 30 June 2008	<u>393</u>	<u>8,181</u>	<u>8,181</u>
Depreciation			
At 1 July 2007	131	4,173	4,304
Charge for the Year	131	1,597	1,728
At 30 June 2008	<u>262</u>	<u>5,770</u>	<u>6,032</u>
Net Book value			
At 30 June 2008	<u>131</u>	<u>2,411</u>	<u>2,542</u>
At 30 June 2007	<u>0</u>	<u>3,197</u>	<u>3,197</u>

6. Debtors & Prepayments

	2008	2007
	£	£
Trade Debtors	0	0
Other Debtors	<u>0</u>	<u>0</u>
Total Debtors	<u>0</u>	<u>0</u>

7. Creditors due within one year

	2008	2007
	£	£
Creditor	24,414	4,778
Other Taxes & Social Security Costs	<u>3,315</u>	<u>4,545</u>
Total Creditors	<u>27,729</u>	<u>9,323</u>

8. Profit & Loss Account

	2008	2007
	£	£
At 1 July 2007	(7,482)	2,515
Retained Profit/(Loss)	<u>(15,121)</u>	<u>(9,997)</u>
At 30 June 2008	<u>(22,603)</u>	<u>(7,482)</u>

9. Called up share capital

	2008	2007
	£	£
Authorised		
Equity: Ordinary shares of £1 each	1000	1000
Allotted, called up and fully paid		
Equity: Ordinary shares of £1 each	<u>1</u>	<u>1</u>