

# **L&C Consultancy Ltd**

## **Directors' report and financial statements**

**30 June 2006**

**Registered No: 04239237**

**TUESDAY**



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**L&C Consultancy Limited**  
Company Information

**Registered Number**  
4239237

**Director**  
Mr L A Davis

**Company Secretary**  
Mrs C M Davis

**Registered Office**  
88 Hasting Street  
Luton  
Bedfordshire  
LU1 5BH

## **L&C Consultancy Limited**

### **Directors' Report**

The directors present their report and accounts for the year ended 30 June 2006

### **Principal activities**

The company's principal activity was the provision of payroll, bookkeeping and accountancy consultancy

### **Directors and directors' interests**

The directors who held office during the period were as follows

<b>Directors</b>	<b>£1 Ordinary Share</b>	
	<b>2006</b>	<b>2005</b>
Mr L A Davis	50p	50p
Mrs C M Davis	50p	50p

### **Directors' responsibilities**

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors acknowledge their responsibility for

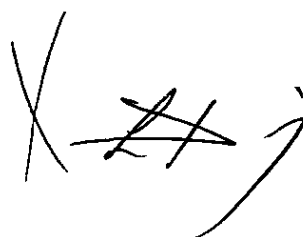
- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company,
- iii select suitable accounting policies and then apply them consistently
- iv make judgments and estimates that are reasonable and prudent
- v prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

### **Small company special provisions**

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board 23<sup>rd</sup> March 2007

Mr L D Davis  
Director



**L & C Consultancy Limited**  
**Profit & Loss Account**  
**For the year ended 30 June 2006**

	Notes	2006 £	2005 £
Turnover		47,847	16,354
Administration Expenses	3	39,578	13,334
Operating Profit/(Loss)		8,268	3,020
Interest Receivable		<u>0</u>	<u>0</u>
Profit/(Loss) on ordinary activities		8,268	3,020
Taxation		<u>1,774</u>	<u>0</u>
Profit/(Loss) after Taxation in financial year	4	6,494	3,020
Dividend Paid		7,000	0
Retained profit/(loss) in financial year	5	<u>-506</u>	<u>3,020</u>

**Recognised Gain & Losses**

There are no recognized gains or losses other than the profit attributable to shareholders of the company of £7,396 in the above period

The notes on pages 7 of 8 form part of these accounts

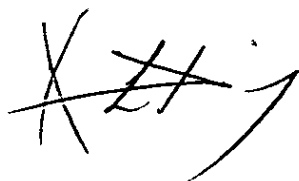
**L & C Consultancy Limited**  
**Balance Sheet**  
**As at 30 June 2006**

	Notes	2006	2005
<b><u>Fixed Assets</u></b>			
Tangible Assets	6	3,197	978
<b><u>Current Assets</u></b>			
Debtors & Prepayments	7	0	1,578
Cash in Bank & Hand		2,813	2,967
		<u>2,813</u>	<u>4,545</u>
Creditors due within one year	8	3,495	<u>2,501</u>
Net Current Assets/(Liabilities)		-682	2,044
<b>Total Net Assets</b>		<u><u>2,515</u></u>	<u><u>3,021</u></u>
<b><u>Capital &amp; Reserves</u></b>			
Called up Share Capital		1	1
Retained Profit	9	<u>2,514</u>	<u>3,020</u>
<b>Shareholders funds</b>		<u><u>2,515</u></u>	<u><u>3,021</u></u>

- a The directors are satisfied that for the year ended 30<sup>th</sup> June 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985
- b Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c The directors acknowledge their responsibility for
- i Ensuring the company keeps accounting records which comply with section 221, and
  - ii Preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements were approved by the board of directors on 23<sup>rd</sup> March 2006 and were signed on its behalf by

Mr L A Davis



Registered number  
4239237

**L & C Consultancy Limited**  
**Notes to the Accounts**  
**for year ended 30 June 2006**

**1. Basis of Accounts**

These Accounts have been prepared on a going concern basis which assumes that the company will continue to trade for the foreseeable future. This means in particular that the Profit and & Loss account and Balance Sheet assume no intention or necessity to liquidate or curtail significantly the scale of operation.

**2. Accounting Policies:**

**a. Accounting convention**

The accounts have been prepared under the historical cost convention.

**b. Turnover**

Turnover represents the invoiced value of the services supplied by the company, net of value added tax and trade discounts.

**c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer Equipment	33 3% straight line
Other Office & Equipment	33 3% straight line

**d. Cashflow Statement**

The company qualifies as a small company under the Companies Act 1985, and accordingly, the directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

<b>3 Operating (loss)/profit</b>	<b>2006</b>	<b>2005</b>
This is stated after charging		
Depreciation of owned fixed assets	2,502	122

**4 Dividend**

No dividend paid

	<b>2006</b>	<b>2005</b>
The dividend paid to registered shareholders/Directors	7,000	0

**L & C Consultancy Limited**  
**Notes to the Accounts**  
**for year ended 30 June 2006**

**5. Tangible Fixed Assets**

<b>Cost</b>	<b>Office Equip.</b>	<b>Total</b>
At 1 July 2005	1,100	1,100
Additions	<u>4,721</u>	<u>4,721</u>
At 30 June 2006	<u>5,821</u>	<u>5,821</u>
<b>Depreciation</b>		
At 1 July 2005	122	122
Charge for the Year	<u>2,502</u>	<u>2,502</u>
At 30 June 2006	<u>2,624</u>	<u>2,624</u>
<b>Net Book value</b>		
At 30 June 2006	<u>3,197</u>	<u>3,197</u>

**6 Debtors & Prepayments**

	<b>2006</b>	<b>2005</b>
	£	£
Trade Debtors	0	0
Other Debtors	<u>0</u>	<u>1,578</u>
Total Debtors	<u>0</u>	<u>1,578</u>

**7. Creditors due within one year**

	<b>2006</b>	<b>2005</b>
	£	£
Creditor	1,021	364
Other Taxes & Social Security Costs	<u>1,809</u>	<u>2,137</u>
Total Creditors	<u>2,830</u>	<u>2,501</u>

**8 Profit & Loss Account**

	<b>2006</b>	<b>2005</b>
	£	£
At 1 October	3,020	0
Retained Profit/(Loss)	<u>(506)</u>	<u>3,020</u>
At 30 June	<u>2,514</u>	<u>3,020</u>

**9. Called up share capital**

	<b>2006</b>	<b>2005</b>
	£	£
<i>Authorised</i>		
Equity Ordinary shares of £1 each	1000	1000
<i>Allotted, called up and fully paid</i>		
Equity Ordinary shares of £1 each	<u>1</u>	<u>1</u>