

Registered Number 06884662

ELITE HOTELS OF SWEDEN UK LIMITED

Abbreviated Accounts

31 December 2010

ELITE HOTELS OF SWEDEN UK LIMITED

Registered Number 06884662

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		2,776		
Investments	3		<u>7,157</u>		-
Total fixed assets			9,933		
Current assets					
Cash at bank and in hand		13,807		79,522	
Total current assets		<u>13,807</u>		<u>79,522</u>	
Creditors: amounts falling due within one year		(4,431)		(2,352)	
Net current assets			9,376		77,170
Total assets less current liabilities			<u>19,309</u>		<u>77,170</u>
Creditors: amounts falling due after one year			(86,818)		(86,818)
Total net Assets (liabilities)			(67,509)		(9,648)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>(67,510)</u>		<u>(9,649)</u>
Shareholders funds			<u>(67,509)</u>		<u>(9,648)</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 June 2011

And signed on their behalf by:

P Carfagna, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective (April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

t 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2009	0
additions	3,102
disposals	
revaluations	
transfers	
At 31 December 2010	<u>3,102</u>
Depreciation	
At 31 December 2009	0
Charge for year	326
on disposals	
At 31 December 2010	<u>326</u>
Net Book Value	
At 31 December 2009	
At 31 December 2010	<u>2,776</u>

3 Investments (fixed assets)

Wall Painting held as an investment

4 Related party disclosures

The unsecured loan received in 2009 for £86, 818 was from Elite Hotels of Sweden Ltd, this amount is still outstanding as at 31st December 2010. Mr Bicky Chakraborty is a shareholder of both companies. Mr Paolo Carfagna, the managing director is the son-in-law of Mr Bicky Chakraborty.