

Registered Number NI602434

ELITE TYRE SERVICES (IRELAND) LTD

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	10,853	14,201
		<u>10,853</u>	<u>14,201</u>
Current assets			
Stocks		23,846	20,998
Debtors		3,452	4,836
Cash at bank and in hand		10,803	17,156
		<u>38,101</u>	<u>42,990</u>
Creditors: amounts falling due within one year		<u>(54,578)</u>	<u>(55,841)</u>
Net current assets (liabilities)		<u>(16,477)</u>	<u>(12,851)</u>
Total assets less current liabilities		<u>(5,624)</u>	<u>1,350</u>
Total net assets (liabilities)		<u>(5,624)</u>	<u>1,350</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(5,634)	1,340
Shareholders' funds		<u>(5,624)</u>	<u>1,350</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 June 2013

And signed on their behalf by:
Eamonn McGonagle, Director
Patrick O'Neill, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Fixed Assets are stated at net book value. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant & Machinery - 15% Straight Line

Motor Vehicles - 20% Straight Line

Other accounting policies

Ultimate parent undertaking - Ultimate control rests with the board of directors

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	21,086
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>21,086</u>
Depreciation	
At 1 April 2012	6,885
Charge for the year	3,348
On disposals	-
At 31 March 2013	<u>10,233</u>
Net book values	
At 31 March 2013	<u>10,853</u>
At 31 March 2012	<u>14,201</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
10 Ordinary shares of £1 each	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.