Registered Number NI602434

ELITE TYRE SERVICES (IRELAND) LTD

Abbreviated Accounts

31 March 2012

ELITE TYRE SERVICES (IRELAND) LTD **Registered Number NI602434**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		14,201		17,549
Total fixed assets			14,201		17,549
Current assets					
Stocks		20,998		12,000	
Debtors		4,836		4,465	
Cash at bank and in hand		17,156		18,177	
Total current assets		42,990		34,642	
Creditors: amounts falling due within one year		(55,841)		(50,810)	
Net current assets			(12,851)		(16,168)
Total assets less current liabilities			1,350		1,381
Total net Assets (liabilities)			1,350		1,381
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			1,340		1,371
Shareholders funds			1,350		1,381

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 June 2012

And signed on their behalf by:
Eamonn McGonagle, Director
Patrick O'Neill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Straight Line
Motor Vehicles	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	21,086
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	21,086
Depreciation	
At 31 March 2011	3,537
Charge for year	3,348
on disposals	
At 31 March 2012	6,885
Net Book Value	
At 31 March 2011	17,549
At 31 March 2012	14,201

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
10 Ordinary of £1.00 each	10	10

Allotted, called up and fully paid:		
10 Ordinary of £1.00 each	10	10