

Statutory Accounts

ELITE SYSTEMS (GB) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

Company Registration No. 02583744 (England and Wales)



MILNES & CO
Chartered Accountants

Premier House, Bradford Road, Cleckheaton BD19 3TT

ELITE SYSTEMS (GB) LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

ELITE SYSTEMS (GB) LIMITED

INDEPENDENT AUDITORS' REPORT TO ELITE SYSTEMS (GB) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Elite Systems (GB) Limited for the year ended 30 June 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Milnes & Co
✓

Sharon Westbury ACA (Senior Statutory Auditor)
for and on behalf of Milnes & Co

25 October 2013

Chartered Accountants
Statutory Auditor

Premier House
Bradford Road
Cleckheaton
BD19 3TT

ELITE SYSTEMS (GB) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	1,457,165		1,450,919	
Current assets					
Stocks		224,192		149,528	
Debtors		1,382,339		1,361,295	
Cash at bank and in hand		668,531		373,814	
		<u>2,275,062</u>		<u>1,884,637</u>	
Creditors: amounts falling due within one year		<u>(837,933)</u>		<u>(514,414)</u>	
Net current assets		<u>1,437,129</u>		<u>1,370,223</u>	
Total assets less current liabilities		<u>2,894,294</u>		<u>2,821,142</u>	
		<u>2,894,294</u>		<u>2,821,142</u>	
Capital and reserves					
Called up share capital	3	1,250		1,250	
Profit and loss account		2,893,044		2,819,892	
Shareholders' funds		<u>2,894,294</u>		<u>2,821,142</u>	

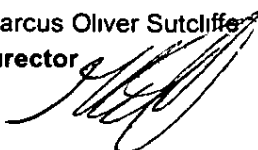
These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 25 October 2013

Anthony Sutcliffe
Director



Marcus Oliver Sutcliffe
Director



Company Registration No. 02583744

ELITE SYSTEMS (GB) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold buildings	2% Straight line
Plant and machinery	20% Straight line
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Straight line

No depreciation is charged in respect of freehold land

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.5 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year

ELITE SYSTEMS (GB) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2012	1,670,800
Additions	53,143
	<u>1,723,943</u>
At 30 June 2013	
Depreciation	
At 1 July 2012	219,881
Charge for the year	46,897
	<u>266,778</u>
At 30 June 2013	
Net book value	
At 30 June 2013	<u>1,457,165</u>
At 30 June 2012	<u>1,450,919</u>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1,250 Ordinary shares of £1 each	<u>1,250</u>	<u>1,250</u>