

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE PERIOD 1 NOVEMBER 2014 TO 31 MARCH 2016  
FOR  
ELKINS CARPENTRY & JOINERY LIMITED**

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FOR THE PERIOD 1 NOVEMBER 2014 TO 31 MARCH 2016**

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**ELKINS CARPENTRY & JOINERY LIMITED**

**COMPANY INFORMATION**

**FOR THE PERIOD 1 NOVEMBER 2014 TO 31 MARCH 2016**

**DIRECTOR:** D Elkins

**SECRETARY:** T Elkins

**REGISTERED OFFICE:** 20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

**REGISTERED NUMBER:** 04558201 (England and Wales)

**ACCOUNTANTS:** Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

**ELKINS CARPENTRY & JOINERY LIMITED (REGISTERED NUMBER: 04558201)****ABBREVIATED BALANCE SHEET****31 MARCH 2016**

|                                              | Notes | 31.3.16<br>£   | £               | 31.10.14<br>£  | £               |
|----------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Intangible assets                            | 2     |                | -               |                | -               |
| Tangible assets                              | 3     |                | <u>60,011</u>   |                | <u>63,190</u>   |
|                                              |       |                | 60,011          |                | 63,190          |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Debtors                                      |       | 151,667        |                 | 11,395         |                 |
| Cash at bank                                 |       | <u>-</u>       |                 | <u>204</u>     |                 |
|                                              |       | 151,667        |                 | 11,599         |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          |       | <u>204,951</u> |                 | <u>107,346</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(53,284)</u> |                | <u>(95,747)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 6,727           |                | (32,557)        |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due after more than one year |       |                | (16,428)        |                | (18,411)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(10,783)</u> |                | <u>(11,258)</u> |
| <b>NET LIABILITIES</b>                       |       |                | <u>(20,484)</u> |                | <u>(62,226)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      | 4     |                | 2               |                | 2               |
| Profit and loss account                      |       |                | <u>(20,486)</u> |                | <u>(62,228)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>(20,484)</u> |                | <u>(62,226)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 August 2016 and were signed by:

D Elkins - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 NOVEMBER 2014 TO 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The directors have made an assessment about the company's ability to continue as a going concern and they do not consider there to be any material uncertainties. As a result they have adopted the going concern basis of accounting.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 33% on cost             |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

|                                         | Total<br>£    |
|-----------------------------------------|---------------|
| <b>COST</b>                             |               |
| At 1 November 2014<br>and 31 March 2016 | <u>40,800</u> |
| <b>AMORTISATION</b>                     |               |
| At 1 November 2014<br>and 31 March 2016 | <u>40,800</u> |
| <b>NET BOOK VALUE</b>                   |               |
| At 31 March 2016                        | <u>-</u>      |
| At 31 October 2014                      | <u>-</u>      |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 1 NOVEMBER 2014 TO 31 MARCH 2016**

**3. TANGIBLE FIXED ASSETS**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 November 2014    | 199,739        |
| Additions             | 22,112         |
| At 31 March 2016      | <u>221,851</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 November 2014    | 136,549        |
| Charge for period     | 25,291         |
| At 31 March 2016      | <u>161,840</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 March 2016      | <u>60,011</u>  |
| At 31 October 2014    | <u>63,190</u>  |

**4. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |            | Nominal value: |  | 31.3.16<br>£ | 31.10.14<br>£ |
|----------------------------------|------------|----------------|--|--------------|---------------|
| Number:                          | Class:     |                |  |              |               |
| 1                                | Ordinary A | £1             |  | 1            | 1             |
| 1                                | Ordinary B | £1             |  | <u>1</u>     | <u>1</u>      |
|                                  |            |                |  | <u>2</u>     | <u>2</u>      |

**5. ULTIMATE CONTROLLING PARTY**

The sole director, Mr D Elkins, had ultimate control of the company during the year.

**6. GOING CONCERN**

Although liabilities exceed assets, the company has the full support of the director and the intention to trade as normal going forward. The accounts have therefore been prepared on the assumption that the company will continue to trade for more than 12 months.

**ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ELKINS CARPENTRY & JOINERY LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elkins Carpentry & Joinery Limited for the period ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Elkins Carpentry & Joinery Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Elkins Carpentry & Joinery Limited and state those matters that we have agreed to state to the director of Elkins Carpentry & Joinery Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Elkins Carpentry & Joinery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Elkins Carpentry & Joinery Limited. You consider that Elkins Carpentry & Joinery Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Elkins Carpentry & Joinery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

3 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.