

Registered number
02783319

Elizabeth Court Management Company Limited

Report and Accounts

31 March 2011

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Elizabeth Court Management Company Limited
Report and accounts
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Elizabeth Court Management Company Limited
Company Information

Director

Ms B Howell

Secretary

Mrs P M Marks

Accountants

Rowland Smith
4 Grand Parade
Polegate
East Sussex
BN26 5HG

Bankers

HSBC Bank Plc
94 Terminus Road
Eastbourne
East Sussex
BN21 3ND

Registered office

Old Manor House
Market Street
Hailsham
East Sussex
BN27 2AE

Registered number

02783319

Elizabeth Court Management Company Limited
Registered number. 02783319
Director's Report

The director presents her report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year continued to be as property managers of Elizabeth Court, Polegate, East Sussex. This is a not for profit activity.

Directors

The following persons served as directors during the year

Ms B Howell

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 August 2011 and signed on its behalf

A handwritten signature in black ink, reading "Patricia M Marks". The signature is written in a cursive style with a horizontal line underneath the name.

Mrs P M Marks
Company Secretary

Elizabeth Court Management Company Limited
Property Management Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		7,560	9,949
Administrative expenses		(9,081)	(16,932)
Other income		25	-
Operating deficit		<u>(1,496)</u>	<u>(6,983)</u>
Deficit for the financial year		<u>(1,496)</u>	<u>(6,983)</u>

Elizabeth Court Management Company Limited
Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	3,000	3,000
Current assets			
Debtors	3	2,244	2,060
Cash at bank and in hand		<u>1,605</u>	<u>3,242</u>
		3,849	5,302
Creditors, amounts falling due within one year	4	(3,849)	(5,302)
Net current assets		-	-
Net assets		<u>3,000</u>	<u>3,000</u>
Capital and reserves			
Called up share capital	5	120	120
Capital Reserve	6	2,880	2,880
Shareholders' funds		<u>3,000</u>	<u>3,000</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

B. Atouee

Director

Approved by the board on 30 August 2011

Elizabeth Court Management Company Limited
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the contributions of leaseholders

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2010	3,000
At 31 March 2011	<u>3,000</u>
Depreciation	
At 31 March 2011	<u>-</u>
Net book value	
At 31 March 2011	<u>3,000</u>
At 31 March 2010	<u>3,000</u>

3 Debtors	2011 £	2010 £
Other debtors	<u>2,244</u>	<u>2,060</u>

4 Creditors amounts falling due within one year	2011 £	2010 £
Other creditors	462	419
Leaseholder funds	<u>3,387</u>	<u>4,883</u>
	<u>3,849</u>	<u>5,302</u>

Elizabeth Court Management Company Limited
Notes to the Accounts
for the year ended 31 March 2011

5 Share capital	2011 No	2010 No	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	120	120	<u>120</u>	<u>120</u>

6 Capital Reserve	2011 £
At 1 April 2010	2,880
At 31 March 2011	<u>2,880</u>

Elizabeth Court Management Company Limited
Property Management Account
for the year ended 31 March 2011
for the information of the director only

	2011	2010
	£	£
Income	7,560	9,949
Administrative expenses	(9,081)	(16,932)
Other income	25	-
Operating deficit	<u>(1,496)</u>	<u>(6,983)</u>
Deficit	<u>(1,496)</u>	<u>(6,983)</u>

Elizabeth Court Management Company Limited
Schedule to the Property Management Account
for the year ended 31 March 2011
for the information of the director only

	2011 £	2010 £
Turnover		
Insurance claims	-	599
Members contributions	7,560	6,600
Roof contributions	-	2,750
	<u>7,560</u>	<u>9,949</u>
Administrative expenses		
Premises costs		
Insurance	1,210	1,594
Electricity	50	145
Cleaning	710	701
Window cleaning	1,070	878
Gardening	990	784
Repairs and maintenance	4,657	12,360
	<u>8,687</u>	<u>16,462</u>
General administrative expenses		
Secretarial and administration	158	135
Bank charges	5	120
Annual Return filing fees	15	15
	<u>178</u>	<u>270</u>
Legal and professional costs		
Accountancy fees	216	200
	<u>216</u>	<u>200</u>
	<u>9,081</u>	<u>16,932</u>
Other operating income		
Share certificate fee	25	-