

Registered number
02783319

Elizabeth Court Management Company Limited

Report and Accounts

31 March 2010

TUESDAY



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07/12/2010
COMPANIES HOUSE

Elizabeth Court Management Company Limited
Report and accounts
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Elizabeth Court Management Company Limited Company Information

Directors

K Griffiths
G Peters
R Goodland

Secretary

P M Marks

Accountants

Rowland Smith
46 High Street
Polegate
East Sussex
BN26 6AG

Bankers

HSBC Bank Plc
94 Terminus Road
Eastbourne
East Sussex
BN21 3ND

Registered office

Old Manor House
Market Street
Hailsham
East Sussex
BN27 2AE

Registered number

02783319

Elizabeth Court Management Company Limited
Registered number: 02783319
Directors' Report

The directors present their report and accounts for the year ended 31 March 2010

Principal activities

The company's principal activity during the year continued to be as property managers of Elizabeth Court, Polegate, East Sussex. This is a not for profit activity.

Directors

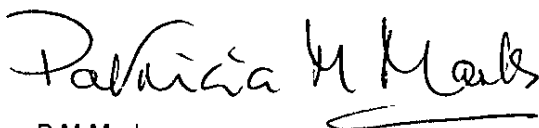
The following persons served as directors during the year

K Griffiths
G Peters
R Goodland

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 September 2010 and signed on its behalf

A handwritten signature in black ink, appearing to read 'P M Marks', with a horizontal line underneath the name.

P M Marks
Company Secretary

Elizabeth Court Management Company Limited
Property Management Account
for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		9,949	7,425
Administrative expenses		(16,932)	(8,136)
Operating deficit		<u>(6,983)</u>	<u>(711)</u>
Interest receivable		-	150
Deficit for the financial year		<u>(6,983)</u>	<u>(561)</u>

Elizabeth Court Management Company Limited
Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	3,000	3,000
Current assets			
Debtors	3	2,060	2,344
Cash at bank and in hand		<u>3,242</u>	<u>9,706</u>
		5,302	12,050
Creditors: amounts falling due within one year	4	(5,302)	(12,050)
Net current assets		-	-
Net assets		<u>3,000</u>	<u>3,000</u>
Capital and reserves			
Called up share capital	5	120	120
Capital Reserve	6	2,880	2,880
Shareholders' funds		<u>3,000</u>	<u>3,000</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Patricia H Marks
 Director **PATRICIA H. MARKS**
 SECRETARY
 Approved by the board on 8 September 2010

Elizabeth Court Management Company Limited
Notes to the Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the contributions of leaseholders

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2009	3,000
At 31 March 2010	3,000
Depreciation	
At 31 March 2010	-
Net book value	
At 31 March 2010	3,000
At 31 March 2009	3,000

	2010 £	2009 £
3 Debtors		
Other debtors	2,060	2,344
4 Creditors' amounts falling due within one year		
Other creditors	419	184
Leaseholder funds	4,883	11,866
	5,302	12,050

Elizabeth Court Management Company Limited
Notes to the Accounts
for the year ended 31 March 2010

5 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	120	120	<u>120</u>	<u>120</u>

6 Capital Reserve	2010
	£
At 1 April 2009	2,880
At 31 March 2010	<u>2,880</u>

Elizabeth Court Management Company Limited
Property Management Account
for the year ended 31 March 2010
for the information of the directors only

	2010	2009
	£	£
Sales	9,949	7,425
Administrative expenses	(16,932)	(8,136)
Operating deficit	<u>(6,983)</u>	<u>(711)</u>
Interest receivable	-	150
Deficit	<u>(6,983)</u>	<u>(561)</u>

Elizabeth Court Management Company Limited
Schedule to the Property Management Account
for the year ended 31 March 2010
for the information of the directors only

	2010	2009
	£	£
Turnover		
Insurance claims	599	-
Members contributions	6,600	7,425
Roof contributions	2,750	-
	<u>9,949</u>	<u>7,425</u>
Administrative expenses		
Premises costs		
Insurance	1,594	1,514
Electricity	145	168
Cleaning	701	519
Window cleaning	878	826
Gardening	784	712
Repairs and maintenance	12,360	3,321
	<u>16,462</u>	<u>7,060</u>
General administrative expenses		
Secretarial and administration	135	178
Bank charges	120	110
Annual Return filing fees	15	30
	<u>270</u>	<u>318</u>
Legal and professional costs		
Accountancy fees	200	184
Other legal and professional	-	574
	<u>200</u>	<u>758</u>
	<u>16,932</u>	<u>8,136</u>