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ELIZABETH COURT MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

31st March 2008

Registered number 2783319

ROWLAND SMITH

CHARTERED ACCOUNTANTS

East Sussex

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ELIZABETH COURT MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

For the year ended 31st March 2008

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ELIZABETH COURT MANAGEMENT COMPANY LIMITED

Company Information

Incorporated 25th January 1993

Number 2783319

Director K Griffiths
G S Peters

Secretary P M Marks

Registered Office Old Manor House
Market Street
Hailsham
East Sussex
BN27 2AE

Accountants Rowland Smith
Chartered Accountants
46 High Street
Polegate
East Sussex
BN26 6AG

ELIZABETH COURT MANAGEMENT COMPANY LIMITED**Directors' Report**

The directors present their report and accounts for the year ending 31st March 2008

Principal Activity

The principal activity of the company is property managers of Elizabeth Court, Polegate, East Sussex

Directors

The directors of the company during the period and their interest in the ordinary shares of the company as recorded in the register of directors' interests were as follows

	31st March 2008	31st March 2007
K Griffiths	1	1
G S Peters	1	1

Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985

On behalf of the Board



P M Marks
Secretary

Old Manor House
Market Street
Hailsham
East Sussex
BN27 2AE

21 August 2008

ELIZABETH COURT MANAGEMENT COMPANY LIMITED

ACCOUNTANTS' REPORT

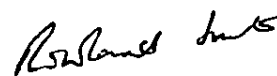
**Accountants' report on the unaudited financial statements to the
directors of Elizabeth court Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2008, set out on pages 4 to 5, and you consider that the company is exempt from both an audit and report under Section 249A(2) of the Companies Act 1985

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us

East Sussex

27 August 2008



Rowland Smith
Chartered Accountants

ELIZABETH COURT MANAGEMENT COMPANY LIMITED**Property Management Accounts
For the year ended 31st March 2008****Turnover**

	31st March 2008 £	31st March 2007 £
Members Contributions	6,250	6,149
Bank Interest Received	299	45
	<u>6,549</u>	<u>6,194</u>

Less Expenditure

Insurance	1,250	1,477
Electricity	214	171
Gardening	434	512
Window Cleaning	748	768
Cleaning	228	516
Maintenance	377	1,481
Bank Charges	78	10
Accountancy	176	176
Annual Return Filing Fees	0	30
Secretarial and Administration	51	50
	<u>3,556</u>	<u>5,191</u>
Increase in Members Funds	<u><u>£2,993</u></u>	<u><u>£1,003</u></u>

Notes to the accounts**1 Accounting Policies**

The accounts represent all transactions which took place during the period. The directors do not consider that using the formats specified by the Companies Acts would add in any way to the greater understanding of these accounts.

2 Related Party Transactions

Contributions are paid by the leaseholders who are also the shareholders.

3 Members Funds

The balance of members funds is held for the maintenance of the freehold and is not repayable to the members.

ELIZABETH COURT MANAGEMENT COMPANY LIMITED

Balance Sheet
As at 31st March 2008

	31st March 2008	31st March 2007
Capital and Reserves		
<i>Share capital</i>		
<i>Ordinary shares</i>		
Issued and fully paid	120	120
<i>Capital Reserve</i>	2,880	2,880
	<u>£3,000</u>	<u>£3,000</u>
Represented By		
<i>Fixed Assets</i>		
Freehold	3,000	3,000
<i>Current Assets</i>		
Debtors and Prepayments	600	1,250
Bank Account	12,028	8,655
Cash Account	16	0
	<u>12,644</u>	<u>9,905</u>
	15,644	12,905
Sundry Creditors	217	471
Balance of Members Funds	12,427	9,434
	<u>12,644</u>	<u>9,905</u>
	<u>£3,000</u>	<u>£3,000</u>

The directors consider that for the year ended 31st March 2008 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under Subsection 2 of Section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part 1 of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements on pages 4 to 5 were approved by the board of directors on 27 August 2008

Director

