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ELIZABETH COURT MANAGEMENT COMPANY LTD

FINANCIAL STATEMENTS

31ST MARCH 2004

Registered number: 2783319

ROWLAND SMITH

CHARTERED ACCOUNTANTS

East Sussex



A38	*AQ9E413U*	0705
COMPANIES HOUSE		15/12/04
A56	*ACM9N8LP*	0342
COMPANIES HOUSE		27/11/04

ELIZABETH COURT MANAGEMENT COMPANY LTD

FINANCIAL STATEMENTS

for the year ended 31st March 2004

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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ELIZABETH COURT MANAGEMENT COMPANY LTD

COMPANY INFORMATION

31st March 2004

INCORPORATED	England
NUMBER	2783319
DIRECTORS	C M Carnie Mrs S Foley <del>C Cook (resigned)</del> G S Peters
SECRETARY	<del>J F Baker</del> C Cook
REGISTERED OFFICE	104 South Street Eastbourne BN21 4LW
ACCOUNTANTS	Rowland Smith Chartered Accountants 46 High Street Polegate East Sussex BN26 6AG

## ELIZABETH COURT MANAGEMENT COMPANY LTD

## DIRECTORS' REPORT

31st March 2004

The directors present their report and the financial statements for the year ended 31st March 2004.

**Principal activity**

The principal activity of the company is property managers of Elizabeth Court Polegate.

**Directors**

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31st March 2004 Ordinary shares	1st April 2003 Ordinary shares
C M Carnie	1	1
Mrs S Foley	1	1
C Cook (resigned)	1	1
G S Peters	1	1

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

C. Cook  
~~J. F. Baker~~  
Secretary

104 South Street  
Eastbourne  
BN21 4LW

26/11/2004


ELIZABETH COURT MANAGEMENT COMPANY LTD

ACCOUNTANTS' REPORT

Accountants' report to the directors  
on the unaudited financial statements of  
Elizabeth Court Management Company Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2004, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

East Sussex  
26/11/ 2004

  
Rowland Smith  
Chartered Accountants

## ELIZABETH COURT MANAGEMENT COMPANY LTD

## PROFIT AND LOSS ACCOUNT

for the year ended 31st March 2004

	Note	2004 £	2003 £
Turnover	2	8,078	6,905
Net operating expenses			
Administrative expenses		(9,050)	(5,081)
(Loss)/profit on ordinary activities before taxation		(972)	1,824
Taxation		-	-
(Loss)/profit on ordinary activities after taxation		(972)	1,824
retained for the year	8		

Movements in reserves are shown in note 8.

## ELIZABETH COURT MANAGEMENT COMPANY LTD

## BALANCE SHEET

at 31st March 2004

	Note	2004		2003	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		3,000		3,000
<b>Current assets</b>					
Debtors	4	1,250		1,277	
Cash at bank and in hand		5,078		6,374	
		6,328		7,651	
<b>Creditors: amounts falling due within one year</b>	5	(374)		(725)	
<b>Net current assets</b>			5,954		6,926
<b>Total assets less current liabilities</b>			8,954		9,926
<b>Creditors: amounts falling due after more than one year</b>	6		(2,880)		(2,880)
			6,074		7,046
<b>Capital and reserves</b>					
Called up share capital	7		120		120
Profit and loss account	8		5,954		6,926
<b>Total shareholders' funds</b>			6,074		7,046

the financial statements on page 4 & 8 were approved by  
the board of directors on 26<sup>th</sup> March 2004 and signed <sup>continues</sup> on the following page  
by: *Blaz Oadnel*  
Chairman.

## ELIZABETH COURT MANAGEMENT COMPANY LTD

BALANCE SHEET  
(continued)

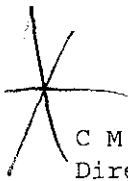
at 31st March 2004

The directors consider that for the year ended 31st March 2004 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The financial statements on pages 4 to 8 were approved by the board of directors on 26/11/2004 and signed on its behalf by:



C M Carnie  
Director





## ELIZABETH COURT MANAGEMENT COMPANY LTD

## NOTES ON FINANCIAL STATEMENTS

31st March 2004

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

## 2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (2003 nil).

## 3 Tangible fixed assets

	Land and Buildings £
<b>Cost</b>	
1st April 2003 and 31st March 2004	3,000
<b>Net book amount</b>	
31st March 2004	3,000
1st April 2003	3,000

## ELIZABETH COURT MANAGEMENT COMPANY LTD

## NOTES ON FINANCIAL STATEMENTS

31st March 2004

## 4 Debtors

	2004 £	2003 £
Amounts falling due within one year		
Other debtors	1,250	1,277
	<u>1,250</u>	<u>1,277</u>

## 5 Creditors: amounts falling due within one year

	2004 £	2003 £
Other creditors	374	725
	<u>374</u>	<u>725</u>

## 6 Creditors: amounts falling due after more than one year

	2004 £	2003 £
Other creditors	2,880	2,880
	<u>2,880</u>	<u>2,880</u>
Creditors other than finance lease and hire purchase contracts		
Amounts falling due after more than five years	2,880	2,880
	<u>2,880</u>	<u>2,880</u>

## 7 Called up share capital

	2004		2003	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary £1 Shares	<u>12</u>	<u>120</u>	<u>12</u>	<u>120</u>
Allotted, called up and fully paid				
Ordinary £1 Shares	<u>12</u>	<u>120</u>	<u>12</u>	<u>120</u>

## ELIZABETH COURT MANAGEMENT COMPANY LTD

## NOTES ON FINANCIAL STATEMENTS

31st March 2004

## 8 Profit and loss account

	2004 £
1st April 2003	6,926
Retained loss for the year	(972)
	<hr/>
31st March 2004	5,954
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