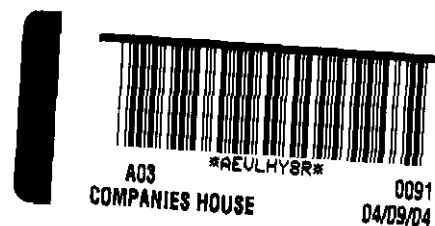


**Ellisons Solicitors Limited**  
Financial statements  
For the year ended 30 April 2004

Grant Thornton 



**Company No. 3208381**

## Company information

<b>Company registration number</b>	3208381
<b>Registered office</b>	Headgate Court 45 Head Street Colchester Essex CO1 1NP
<b>Directors</b>	Mr P Powell Mr B Smart
<b>Secretary</b>	Miss S E Boutell
<b>Bankers</b>	Barclays Bank plc

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## Report of the directors

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2004.

### Principal activities

The company did not trade during the year. There has been no income or expenditure and no change has arisen in the position of the company. Any expenses have been met by the directors.

### The directors and their interests in shares of the company

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30 April 2004	At 1 May 2003
Mr P Powell	1	1
Mr B Smart	<u>1</u>	<u>1</u>

The shares are held by the directors as trustees in favour of the equity partners of the Ellison & Co partnership.

### Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

BY ORDER OF THE BOARD



S E Boutell  
Secretary

7 July 2004

## Principal accounting policies

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

## Balance sheet

	Note	2004 £	2003 £
<b>Current assets</b>			
Cash at bank		508	508
<b>Creditors: amounts falling due within one year</b>	2	368	368
<b>Net current assets</b>		<u>140</u>	<u>140</u>
<b>Total assets less current liabilities</b>		<u>140</u>	<u>140</u>
<b>Capital and reserves</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>138</u>	<u>138</u>
<b>Shareholders' funds</b>		<u>140</u>	<u>140</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

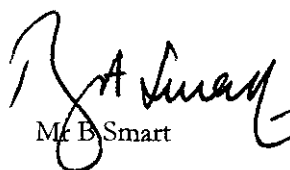
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on 7/7/2004 and are signed on their behalf by:

  
Mr P Powell

  
Mr B Smart

## Notes to the financial statements

### 1 Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

### 2 Creditors: amounts falling due within one year

	2004	2003
	£	£
Other creditors	<u>368</u>	<u>368</u>

### 3 Share capital

Authorised share capital:

	2004	2003
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>