

Registration Number 3167157

NETHER ALDERLEY SPRING WATER LIMITED

Abbreviated Accounts

for the year ended 31 March 2003

Lacy Watson

Chartered Accountants

Stockport



NETHER ALDERLEY SPRING WATER LIMITED

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NETHER ALDERLEY SPRING WATER LIMITED

Abbreviated Balance Sheet as at 31 March 2003

		2003		2002	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		71,826		89,875
Current Assets					
Stocks		17,125		22,459	
Debtors		21,470		26,731	
Cash at bank and in hand		26,366		5,088	
		<u>64,961</u>		<u>54,278</u>	
Creditors: amounts falling due within one year		<u>(136,338)</u>		<u>(158,651)</u>	
Net Current Liabilities			<u>(71,377)</u>		<u>(104,373)</u>
Total Assets Less Current Liabilities			449		(14,498)
Creditors: amounts falling due after more than one year			<u>(1,654)</u>		<u>(3,825)</u>
Deficiency of Assets			<u>(1,205)</u>		<u>(18,323)</u>
Capital and Reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(2,205)</u>		<u>(19,323)</u>
Shareholders' Funds			<u>(1,205)</u>		<u>(18,323)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

NETHER ALDERLEY SPRING WATER LIMITED

Abbreviated Balance Sheet (continued)

Director's statements required by Section 249B(4) for the year ended 31 March 2003

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and

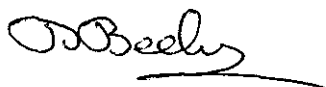
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 28 August 2003 and signed on its behalf by:



David Beeby
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

NETHER ALDERLEY SPRING WATER LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% and 25% Straight Line
Fixtures and fittings	-	20% Straight Line
Motor Vehicles	-	20% Straight Line
Alterations to Landlords Property	-	10% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

NETHER ALDERLEY SPRING WATER LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 2003

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 April 2002		146,350
Additions		1,120
At 31 March 2003		<u>147,470</u>
Depreciation		
At 1 April 2002		56,475
Charge for year		19,169
At 31 March 2003		<u>75,644</u>
Net book values		
At 31 March 2003		<u>71,826</u>
At 31 March 2002		<u>89,875</u>
 3. Share capital	 2003	 2002
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
 Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>