

COMPANY REGISTRATION NUMBER 05203857

HESKET SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2009

THURSDAY



PF339AF8

PC2

04/06/2009

440

COMPANIES HOUSE

HESKET SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS	2				
Tangible assets			272		544
CURRENT ASSETS					
Debtors		5,160		2,365	
Cash at bank and in hand		51,243		38,270	
		56,403		40,635	
CREDITORS: Amounts falling due within one year		46,634		32,366	
NET CURRENT ASSETS			9,769		8,269
TOTAL ASSETS LESS CURRENT LIABILITIES			10,041		8,813
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			9,941		8,713
SHAREHOLDERS' FUNDS			10,041		8,813

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 May 2009.

MR S J BRAITHWAITE



The notes on pages 2 to 3 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008 and 31 March 2009	<u>1,268</u>
DEPRECIATION	
At 1 April 2008	724
Charge for year	<u>272</u>
At 31 March 2009	<u>996</u>
NET BOOK VALUE	
At 31 March 2009	<u>272</u>
At 31 March 2008	544

HESKET SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

3. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>