

Registered Number 02503494

ELMRAY LIMITED

Abbreviated Accounts

31 March 2012

ELMRAY LIMITED

Registered Number 02503494

## Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	361,818	366,479
Total fixed assets		361,818	366,479
<b>Current assets</b>			
Cash at bank and in hand		83,042	34,137
Total current assets		83,042	34,137
<b>Creditors: amounts falling due within one year</b>	3	(18,384)	(18,985)
<b>Net current assets</b>		64,658	15,152
<b>Total assets less current liabilities</b>		426,476	381,631
<b>Total net Assets (liabilities)</b>		426,476	381,631
<b>Capital and reserves</b>			
Called up share capital	4	521,000	521,000
Profit and loss account		(94,524)	(139,369)
<b>Shareholders funds</b>		426,476	381,631

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

**M.J. WRIGHT, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The accounts have been prepared on a going concern basis which assumes that the Company will continue to receive financial support from the Estate of R.H. Eaton-Williams (deceased). The Director believes that this support will continue for the foreseeable future.

**Turnover**

Turnover represents rents and rates received net of VAT.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2011	489,319
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>489,319</u>
Depreciation	
At 31 March 2011	122,840
Charge for year	4,661
on disposals	
At 31 March 2012	<u>127,501</u>
Net Book Value	
At 31 March 2011	366,479
At 31 March 2012	<u>361,818</u>

Included within Land and Buildings is land at a cost of £135,000 (2011 - £135,000) which is not being depreciated. Land and Buildings are shown at a net book value of £361,615 (2011 - £366,240). A professional valuation undertaken in June 2007 indicates an open market value with vacant possession of £750,000.

3 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Other creditors	3,000	3,000
Taxation and Social Security	<u>15,384</u>	<u>15,985</u>
	18,384	18,985

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
520000 Preference of £1.00 each	520,000	520,000
 Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000
520000 Preference of £1.00 each	520,000	520,000