

**Registered Number 02503494**

**ELMRAY LIMITED**

**Abbreviated Accounts**

**31 March 2010**

ELMRAY LIMITED

Registered Number 02503494

## Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>371,558</u>	<u>376,480</u>
Total fixed assets		371,558	376,480
<b>Current assets</b>			
Debtors			100
Cash at bank and in hand		62,768	16,031
Total current assets		<u>62,768</u>	<u>16,131</u>
<b>Creditors: amounts falling due within one year</b>	3	(96,505)	(95,101)
<b>Net current assets</b>		(33,737)	(78,970)
Total assets less current liabilities		<u>337,821</u>	<u>297,510</u>
 Total net Assets (liabilities)		 337,821	 297,510
<b>Capital and reserves</b>			
Called up share capital	4	521,000	521,000
Profit and loss account		<u>(183,179)</u>	<u>(223,490)</u>
Shareholders funds		<u>337,821</u>	<u>297,510</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. **preparing accounts which give a true and fair view of the state of affairs of the company as at the end of** the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2010

And signed on their behalf by:

M. J. WRIGHT, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover represents rents and rates received net of VAT.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

<b>Land and Buildings</b>	2.00%	Reducing Balance
Fixtures and Fittings	15.00%	Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2009	490,162
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>490,162</u>
Depreciation	
At 31 March 2009	113,682
Charge for year	4,922
on disposals	
At 31 March 2010	<u>118,604</u>
Net Book Value	
At 31 March 2009	376,480
At 31 March 2010	<u>371,558</u>

Included within Land and Buildings is land at a cost of £135,000 (2009 - £135,000) which is not being depreciated. Land and Buildings are shown at a net book value of £370,959. A professional valuation undertaken in June 2007 indicates an open market value with vacant possession of £750,000.

**3 Creditors: amounts falling due within one year**

<b>2010</b>	<b>2009</b>
£	£

Other creditors	84,477	81,839
Taxation and Social Security	<u>12,028</u>	<u>13,262</u>
	96,505	95,101

#### 4 Share capital

	2010 £	2009 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
520000 Redeemable of £1.00 each	520,000	520,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000
520000 Redeemable of £1.00 each	520,000	520,000