

**ELPOLD TRADING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE**  
**YEAR ENDED 30 JUNE 2007**

**COMPANY REGISTRATION NUMBER 832675**



**COHEN ARNOLD**  
Chartered Accountants & Registered Auditors  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**ELPOLD TRADING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2007**

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**ELPOLD TRADING LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO ELPOLD TRADING LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Elpold Trading Limited for the year ended 30 June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR**

The Directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

*28 April 2008*

*Cohen Arnold*  
COHEN ARNOLD  
Chartered Accountants  
& Registered Auditors

**ELPOLD TRADING LIMITED**  
**ABBREVIATED BALANCE SHEET**

**30 JUNE 2007**

	Note	2007 £	2006 £
<b>CURRENT ASSETS</b>			
Stocks		179,406	179,406
Debtors		26,862	25,870
Cash at Bank and in Hand		59	871
		<u>206,327</u>	<u>206,147</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>46,453</u>	<u>41,963</u>
<b>NET CURRENT ASSETS</b>		<u>159,874</u>	<u>164,184</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>159,874</u>	<u>164,184</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>265,352</u>	<u>269,228</u>
		<u>(105,478)</u>	<u>(105,044)</u>
<b>CAPITAL AND RESERVES</b>			
Called-Up Equity Share Capital	2	100	100
Profit and Loss Account		<u>(105,578)</u>	<u>(105,144)</u>
<b>DEFICIT</b>		<u>(105,478)</u>	<u>(105,044)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the Directors and authorised for issue on 23 Apr 08, and are signed on their behalf by



MR GLUCK  
DIRECTOR

**ELPOLD TRADING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), subject to the departures referred to below

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

**Fixed assets**

All fixed assets are initially recorded at cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**Acquisitions and disposals of properties**

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly

**Format of the financial statements**

The Financial Statements are presented in accordance with the format prescribed by Schedule 4 Companies Act 1985 with suitable adaptation thereof which the directors consider to be appropriate having regard to the nature of the company's activities

**2. SHARE CAPITAL**

**Authorised share capital:**

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2007		2006
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2007**

**3. ULTIMATE PARENT COMPANY**

The ultimate parent company is Elpold Charities Limited, a company incorporated in England and Wales