

FRAMPTON CONVERSIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

Company No 06276138 (England and Wales)

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FRAMPTON CONVERSIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2009

	Notes	2009	2008
FIXED ASSETS			
Tangible Assets	2	184,592	185,525
CURRENT ASSETS			
Stocks and Work in Progress		0	0
Debtors	3	240	8,633
Cash at Bank and in Hand		0	785
		<u>240</u>	<u>9,418</u>
CREDITORS amounts falling due within one year	4	(205,092)	(201,388)
NET CURRENT ASSETS (LIABILITIES)		<u>(204,852)</u>	<u>(191,970)</u>
CREDITORS amounts falling due after more than one year	4	0	0
Provisions for Liabilities and Charges			
Deferred Taxation		(125)	(159)
TOTAL ASSETS LESS LIABILITIES		(£20,385)	(£6,604)
CAPITAL AND RESERVES			
Called Up Share Capital	5	1,000	1,000
Profit and Loss Account		(21,385)	(7,604)
SHAREHOLDERS' FUNDS		(£20,385)	(£6,604)

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company under s 476 of the Companies Act 2006, to obtain an audit for the year ended 30 June 2009. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2009 and of its loss for the period then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the board on 25 February 2010 and are signed on its behalf


 R Kliskey
 Director

The notes on pages 3 to 5 form part of these financial statements

FRAMPTON CONVERSIONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 30 JUNE 2009**

1 ACCOUNTING POLICIES**1 1 Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1 2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1 3 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated

Plant & Machinery	25% per annum reducing balance basis
Office Equipment	25% per annum reducing balance basis

1 4 Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses

1 5 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profit. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

FRAMPTON CONVERSIONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 30 JUNE 2009****2 TANGIBLE FIXED ASSETS**

	Tangible Fixed Assets
COST	
At 1 July 2008	185,873
Additions	2,101
Disposals	(2,757)
At 30 June 2009	185,217
DEPRECIATION	
At 1 July 2008	348
Additions	277
Disposals	0
At 30 June 2009	625
NET BOOK VALUES	
At 30 June 2009	£184,592
At 30 June 2008	£185,525

3 DEBTORS

All Debtors fall due within one year

4 CREDITORS

Creditors include the following amounts of secured liabilities

	2009	2008
Due within one year	149,563	139,080
Due after more than one year	0	0
	£149,563	£139,080

FRAMPTON CONVERSIONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 30 JUNE 2009**

5 SHARE CAPITAL

	2009	2008
Allotted, Called Up and Fully Paid		
Ordinary Shares of £1 each	1,000	1,000

6 TRANSACTIONS WITH DIRECTORS

The company benefits from interest free loans from Mr R Kliskey and Mr J Richards which are repayable on demand. At the balance sheet date the amounts outstanding were £ 27,493 (2008 - £29,357) and £26,566 (2008 - £28,686) respectively.

7 RELATED PARTIES

The controlling parties are Mr R Kliskey and Mr J Richards by virtue of them each holding 50% of the issued ordinary share capital in the company.

8 GOING CONCERN

The financial statements have been prepared on a going concern basis. This is dependent on the continuing support of the company's directors and the company's bankers.