

**T.R. SAUNDERS ELECTRICAL SERVICES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**AS AT 31ST MARCH 2006**

**Registered number: 4237090**

**JOHN GRAHAM & COMPANY**

**CHARTERED ACCOUNTANTS**

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## T.R. SAUNDERS ELECTRICAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

at 31st March 2006

		2006	2005
		----	----
	Note	£	£
		-	-
<b>Fixed Assets</b>			
-----			
<b>Tangible Fixed Assets</b>			
-----			
Plant	1	10039	11117
Motor Vehicles	1	19682	8202
		-----	-----
		29721	19319
<b>Current Assets</b>			
Stock and work in progress		11435	3500
Debtors		41952	56547
		-----	-----
		53387	60047
		-----	-----
<b>Creditors: amounts falling due within one year</b>		57043	36695
		-----	-----
<b>Net current assets/(liabilities)</b>		(3656)	23352
		-----	-----
<b>Creditors: amounts falling due more than one year</b>		(13341)	(13338)
<b>Provision for liabilities and charges</b>		(2255)	(1640)
		-----	-----
<b>Total assets less current liabilities</b>		£10469	£27693
		=====	=====
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Retained profit		10467	27691
		-----	-----
<b>Total shareholders' funds</b>		£10469	£27693
		=====	=====

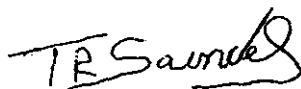
**T.R. SAUNDERS ELECTRICAL SERVICES LIMITED****ABBREVIATED BALANCE SHEET****AT 31ST MARCH 2006**

The directors consider that for the year ended 31st March 2006 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period in accordance with the requirements of section 226 and which otherwise comply with the Act relating to final statements, so far as its application to the company.

These financial statements are prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors on 15 August 2006 and signed on its behalf.



T.R. Saunders  
Director

## T.R. SAUNDERS ELECTRICIAL SERVICES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2006

## 1. Tangible Fixed Assets

Cost	Plant	Motor Vehicle	Total
-----	-----	-----	-----
	£	£	£
	-	-	-
At 31 March 2005	13433	10995	24428
Additions	1126	19663	20789
Disposals	-	(7295)	(7295)
	-----	-----	-----
At 31 March 2006	£14559	£23363	£37922
	=====	=====	=====
Depreciation			
-----			
At 31 March 2005	2316	2793	5109
Disposals	-	(1810)	(1810)
Charges for period	2204	2698	4902
	-----	-----	-----
At 31 March 2006	£4520	£3681	£8201
	=====	=====	=====
Net Book Value			
-----			
At 31 March 2005	£11117	£8202	£19319
	=====	=====	=====
At 31 March 2006	£10039	£19682	£29721
	=====	=====	=====

Included above are assets held under hire purchase contracts with a net book value amounting to £22297 (2005 £9895).

**T.R. SAUNDERS ELECTRICAL SERVICES LIMITED****NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31 MARCH 2006****2. Accounting Policies****2.1. Basis of preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard For Smaller Entities.

**2.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant 20% per annum reducing balance basis.

Motor Vehicles 25% per annum reducing balance basis.

**2.4. Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that the liability or asset will crystallise in the foreseeable future.

**T.R. SAUNDERS ELECTRICAL SERVICES LIMITED**

**NOTES ON ABBREVIATED FINANCIAL STATEMENTS**

**31 MARCH 2006**

**2.5. Leasing and hire purchase contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

**2.6. Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value.

3. Called up share capital	2006		2005	
	----		----	
	£		£	
	-		-	
	Number of		Number of	
	shares		shares	
<b>Authorised</b>				
Ordinary of £1 each	100	100	100	100
	===	===	===	===
<b>Alloted called up</b>				
<b>and fully paid</b>				
Ordinary shares of £1 each	2	£2	2	£2
	===	===	===	===