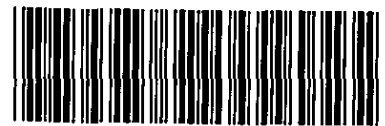


ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

FOR

BENNINGTON FOODS LIMITED

THURSDAY



PBC7SBL7

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16/07/2009

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COMPANIES HOUSE

BENNINGTON FOODS LIMITED

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for the Year Ended 31 December 2008

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BENNINGTON FOODS LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2008

DIRECTORS:

N F Quinn
P R Messent
P Queally
L Queally
N Joyce
J D Pattison

SECRETARY:

S Hamilton

REGISTERED OFFICE:

Unit 7
Roseland Business Park
Long Bennington
Newark
Nottinghamshire
NG23 5FF

REGISTERED NUMBER:

03166152 (England and Wales)

AUDITORS:

Harrison Farrow
Registered Auditors
Newnham House
3 Kings Road
Newark
Nottinghamshire
NG24 1EW

REPORT OF THE INDEPENDENT AUDITORS TO
BENNINGTON FOODS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Bennington Foods Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Harrison Farrow

Harrison Farrow
Registered Auditors
Newnham House
3 Kings Road
Newark
Nottinghamshire
NG24 1EW

15 May 2009

BENNINGTON FOODS LIMITED

ABBREVIATED BALANCE SHEET

31 December 2008

31.12.07				31.12.08	
£	£		Notes	£	£
		FIXED ASSETS			
	51,000	Intangible assets	2	-	-
	788,082	Tangible assets	3	-	-
	<u>839,082</u>				<u>-</u>
		CURRENT ASSETS			
69,498		Stocks		-	-
535,454		Debtors	4	2	-
1,416		Cash in hand		-	-
				<u>2</u>	
606,368					
		CREDITORS			
841,121		Amounts falling due within one year	5	-	-
	<u>(234,753)</u>	NET CURRENT ASSETS/(LIABILITIES)			<u>2</u>
		TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2</u>
604,329					
		CREDITORS			
	(574,831)	Amounts falling due after more than one year			-
	<u>(71,320)</u>	PROVISIONS FOR LIABILITIES			<u>-</u>
	<u>(41,822)</u>	NET ASSETS/(LIABILITIES)			<u>2</u>
		CAPITAL AND RESERVES			
	2	Called up share capital	6		2
	(41,824)	Profit and loss account			-
	<u>(41,822)</u>	SHAREHOLDERS' FUNDS			<u>2</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14 May 2009 and were signed on its behalf by:


M F Quinn - Director

The notes form part of these abbreviated accounts

BENNINGTON FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 31 December 2008**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements reflect the trading activities of the company during the year and the sale of its business, assets and goodwill to Edger 149 Limited on a going concern basis as at close of business on 31 December 2008.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Administration Offices	- 5% on cost
Improvements to Property	- 20% on cost
Plant & Machinery	- at varying rates on cost
Fixtures & Fittings	- at varying rates on cost
Motor Vehicles	- 25% on cost

A major refurbishment of the production facilities was carried out in the latter part of 2006 and the early part of 2007. These assets have been depreciated at varying rates on cost with effect from 1 April 2007.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Development expenditure is written off in the year in which it is incurred unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation the expenditure is capitalised and amortised over an appropriate period during which the company is expected to benefit. The expenditure of £102,000 capitalised in 2006 has been amortised over a two year period with effect from 1 January 2007. The expenditure of £117,815 capitalised in 2008 is being amortised over a five year period with effect from 1 January 2008.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

BENNINGTON FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	102,000
Additions	117,815
Transfer on Reorganisation	(219,815)
	<hr/>
At 31 December 2008	-
	<hr/>
AMORTISATION	
At 1 January 2008	51,000
Charge for year	74,563
Transfer on Reorganisation	(125,563)
	<hr/>
At 31 December 2008	-
	<hr/>
NET BOOK VALUE	
At 31 December 2008	-
	<hr/>
At 31 December 2007	51,000
	<hr/>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	2,531,498
Additions	104,491
Disposals	(31,378)
Transfer on Reorganisation	(2,604,611)
	<hr/>
At 31 December 2008	-
	<hr/>
DEPRECIATION	
At 1 January 2008	1,743,419
Charge for year	189,542
Eliminated on disposal	(31,121)
Transfer on Reorganisation	(1,901,840)
	<hr/>
At 31 December 2008	-
	<hr/>
NET BOOK VALUE	
At 31 December 2008	-
	<hr/>
At 31 December 2007	788,079
	<hr/>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £2 (31.12.07 - £292,760).

BENNINGTON FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2008

5. CREDITORS

Creditors include an amount of £0 (31.12.07 - £162,530) for which security has been given.

6. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.08	31.12.07
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.08	31.12.07
		value:	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

7. ULTIMATE PARENT COMPANY

The company's parent company is Edger 149 Limited, a company incorporated in England and Wales.

The company's immediate parent company is Bowrain Holdings Limited, a company incorporated in England and Wales.

8. RELATED PARTY DISCLOSURES

During the year the company made payments totalling £57,491 on behalf of its parent company, Edger 149 Limited. These comprised £13,647 loan interest, £37,500 loan repayment and £6,344 Corporation Tax.

As part of a group reorganisation and under the terms of a Business Sale Agreement and Assignment of Goodwill the company sold its business, assets and goodwill to Edger 149 Limited on a going concern basis as at close of business on 31 December 2008.

The amount due to the company from Edger 149 Limited at the balance sheet date was £2 (2007 - £292,760).

Under the terms of a Deed of Release between the company and its immediate parent company, Bowrain Holdings Limited, in consideration of the company agreeing to declare a dividend of its entire distributable reserves as at close of business on 31 December 2008 Bowrain Holdings Limited has agreed to release the company from its obligations in respect of a loan amounting to £250,000.

The amount due by the company to its immediate parent company, Bowrain Holdings Limited at the balance sheet date was £Nil (2007 - £457,806).

During the year the company carried out commercial transactions with Q.K. Cold Stores (Marston) Limited, IDF (Marston) Limited and Irish Dog Foods Limited all of whom are ultimately controlled by P Queally and J Queally. The transactions were subject to standard terms and conditions applicable to all customers and suppliers.