

**Registered Number 07309348**

**ELX UK LIMITED**

**Abbreviated Accounts**

**31 July 2012**



ELX UK LIMITED

Registered Number 07309348

Balance Sheet as at 31 July 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	4,839	2,100
Total fixed assets		4,839	2,100
<b>Current assets</b>			
Debtors		153,044	102,536
Cash at bank and in hand		89,221	19,781
Total current assets		242,265	122,317
<b>Creditors: amounts falling due within one year</b>		(159,935)	(70,064)
<b>Net current assets</b>		82,330	52,253
<b>Total assets less current liabilities</b>		87,169	54,353
<b>Provisions for liabilities and charges</b>		(968)	(420)
<b>Total net Assets (liabilities)</b>		86,201	53,933
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		85,201	52,933
<b>Shareholders funds</b>		86,201	53,933



- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 January 2013

And signed on their behalf by:

**J M Airey, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**



**Notes to the abbreviated accounts**

For the year ending 31 July 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles                      25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 July 2011	2,800
additions	4,681
disposals	
revaluations	
transfers	
At 31 July 2012	<u>7,481</u>
Depreciation	
At 31 July 2011	700
Charge for year	1,942
on disposals	
At 31 July 2012	<u>2,642</u>
Net Book Value	
At 31 July 2011	2,100
At 31 July 2012	<u>4,839</u>