

EMDAC LIMITED

(2918301)

Report and Accounts

For the Year ended

31st March 2000

R.M.W.Deaville .F.S.C.A.  
16 Chapel Lane,  
Costock,  
Loughborough,  
Leics. LE12 6UY.



## EMDAC LIMITED

### REPORT OF THE DIRECTORS

The Directors present their report with the accounts of the company for the year ended 31 March 2000.

#### INCORPORATION AND PRINCIPLE ACTIVITIES

The company implements software systems for clients. On 29 January 2000 the company extended its activities into property management.

#### DIRECTORS

The directors in office during the whole year were R Hetherington, and the Rev G C Hetherington.

The directors' beneficial interests in the share capital at 31 March 2000 was as follows:-

#### £1 SHARES

R Hetherington	One
Rev G C Hetherington	One

#### DIRECTORS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the company's profit or loss during the period and its state of affairs at the close. In preparing those statements the directors are required to:-

1. Select appropriate accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. Prepare the statements on a going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for taking steps to prevent and detect fraud and other irregularities.

By order of the board

Mr R M W Deaville  
*R M W Deaville*  
Secretary

30 October 2000

Registered Office

16 Chapel Lane  
Costock  
Loughborough  
Leics LE12 6UY

ACCOUNTANT'S REPORT TO THE

MEMBERS OF EMDAC LIMITED

These accounts were prepared, with the complete co-operation of the Directors, in compliance of the responsibilities detailed in the Directors' Report on Page 2, by :-

*R.M.W. Deaville*

R.M.W. Deaville, F.S.C.A.  
16 Chapel Lane,  
Costock,  
Loughborough,  
Leics. LE12 6UY

30 October 2000

EMDAC LIMITED  
 PROFIT AND LOSS ACCOUNT  
 For the Year ended  
 31 March 2000

	2000	1999
	£	£
Income	55,896	52,964
Management expenses	35,879	31,119
	-----	-----
Profit on ordinary activities before tax	20,017	21,845
Taxation	4,003	4,624
	-----	-----
Profit for period	16,014	17,221
Dividend Paid - net	7,000	-
	-----	-----
Profit after dividend	9,014	17,221
Profit brought forward	59,690	42,469
	-----	-----
Accumulated profit carried forward	£68,704	£59,690
	=====	=====

# EMDAC LIMITED

## BALANCE SHEET

As at 31 March 2000

	2000		1999	
	£	£	£	£
<b>FIXED ASSETS</b>				
Flat -				
9 Carisbrooke Court, Slough		43,905		43,905
		<u>43,905</u>		<u>43,905</u>
<b>CURRENT ASSETS</b>				
Trade Debtors	11,350		10,540	
Prepayments	775		600	
Bank - Current Account	7,106		6,602	
- Premier Interest	13,781		7,509	
- Property Account	50		-	
	<u>33,062</u>		<u>25,251</u>	
<b>LESS AMOUNTS DUE WITHIN ONE YEAR</b>				
Trade creditors	36		730	
Other Creditors	238		246	
EMDAC Services	1,152		1,152	
Accruals Inland Revenue	4,003		4,624	
Other Taxes	1,403		1,950	
Director's loan account	1,429		762	
	<u>8,261</u>		<u>9,464</u>	
<b>CURRENT ASSETS,</b>				
<b>LESS CURRENT LIABILITIES</b>		24,801		15,787
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>68,706</u>		<u>59,692</u>
		<u>=====</u>		<u>=====</u>
<b>Represented by:-</b>				
£100,000 Authorised Share Capital in Shares of £1 each				
Share Capital Issued and fully paid		2		2
Profit and Loss Account		68,704		59,690
		<u>68,706</u>		<u>59,692</u>
		<u>=====</u>		<u>=====</u>

EMDAC LIMITED

BALANCE SHEET

As at 31 March 2000


(continued)


Directors Statement.

For the period ended 31 March 2000 the company has taken advantage under Section 249A(1) of the Companies Act 1985 in not having these accounts audited, and confirms that no notice has been deposited under s249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985.

The directors also acknowledge their responsibility for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Mr R Hetherington - Director  Date 1/11/00

Rev. B C Hetherington - Director  Date 1/11/00

# EMDAC LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

### 1 ACCOUNTING POLICIES

#### (a) Basis of accounting

The accounts have been prepared under the historical cost convention.

#### (b) Income

Income is the total amount receivable by the company in the course of business and excludes value added tax.

### 2 OPERATING PROFIT

	2000	1999
	£	£
This is stated after charging:-		
Audit Fee	nil	nil
Directors remuneration	12,936	13,200

### 3 STAFF COSTS

R Hetherington. - Director	12,936	13,200
Office Staff	974	720

### 4 TAXATION

Tax has been provided at 20% on the profits for this year.

### 5 SHARE CAPITAL

The authorised share capital is 100,000 ordinary shares of £1 each

The interest of the directors in the shares of the company at 31 March 2000 according to the register was as follows:-

R Hetherington	1 Ordinary share of £1 each
Rev G C Hetherington	1 Ordinary share of £1 each

### 6 DIVIDENDS

A dividend for the year ended 31 March 2000 was declared.